

18th October 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

**Subject: ELECTION OF DIRECTORS - ANNUAL GENERAL MEETING
AISHA STEEL MILLS LIMITED**

Dear Sir,

This is in continuation of our disclosure dated 25th September 2017 and Notice to shareholders dated 7th October 2017 in connection with election of directors at Annual General Meeting of the Shareholders of Aisha Steel Mills Limited to be held on Saturday, 28th October 2017 at 12:30 p.m.

In pursuance of Section 159(4) of the Companies Act, 2017 the shareholders of the Company are hereby notified that the following persons have filed with the Company, notices of their intention to offer themselves for election of directors at Annual General Meeting of the Company scheduled to be held on Saturday, 28th October 2017 at 12:30 p.m. at PSX Auditorium, 3rd Floor, Admin Block, Stock Exchange Building, Stock Exchange Road, Karachi.

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|------------------------|----------------------|------------------------|
| 1. Mr. Arif Habib | 2. Mr. Nasim Beg | 3. Mr. Jawaid Iqbal |
| 4. Mr. Bilal Asghar | 5. Mr. Ahsan Ashraf | 6. Mr. Rashid Ali Khan |
| 7. Mr. Kashif A. Habib | 8. Mr. Muhammad Ejaz | 9. Dr. Munir Ahmed |

Since the number of persons who have offered themselves for election, is equal to the number fixed by the board in terms of Section 159(1) of the Companies Act, 2017, the above named persons shall be deemed elected as directors at the aforesaid Annual General Meeting.

Further, the above information will be published in 'Business Recorder' in English language and in 'Nawa-e-Waqt' in Urdu translation on issues dated 19th October 2017 of respective newspapers.

Yours' faithfully,



Manzoor Raza
Company Secretary



Registered & Corporate Office :

2nd Floor, Arif Habib Centre, 23, M.T. Khan Road, Karachi, Pakistan.
Tel : (+92-21) 32468317-19-22, Fax: (+92-21) 32468316
Website : www.aishasteel.com, Email: info@aishasteel.com

Factory :

DSU-45, Pakistan Steel, Down Stream
Industrial Estate, Bin Qasim, Karachi, Pakistan.
Tel : (+92 21) 3474 0160-7, Fax: (+92 21) 3474 0151



Arif Habib Centre, 23, MT Khan Road, Karachi-74000

ELECTION OF DIRECTORS

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By the Order of the Board

Manzoor Raza
Company Secretary

Karachi: 19th October 2017

عارف حبیب سینٹر، 23 ایم. ٹی. خان روڈ، کراچی-74000

ڈائریکٹرز کا انتخاب

کمپنیز ایکٹ مجریہ 2017ء کی دفعہ (4) 159 کے تحت کمپنی کے حصص یافتگان کو مطلع کیا جاتا ہے کہ مندرجہ ذیل افراد نے خود کو بروز ہفتہ، مورخہ 28 اکتوبر 2017ء کو 12:30 p.m. بجے بمقام پی ایس ایکس آڈیٹوریم، تھرڈ فلور، ایڈمن بلاک، اسٹاک ایکسچینج بلڈنگ، اسٹاک ایکسچینج روڈ، کراچی، میں منعقد ہونے والے سالانہ اجلاس عام میں بطور ڈائریکٹرز انتخاب کیلئے پیش کیا ہے اور اپنے اظہار دلچسپی کے نوٹس کمپنی کو جمع کرادیئے ہیں:

1. جناب عارف حبیب
 2. جناب نسیم بیگ
 3. جناب جاوید اقبال
 4. جناب بلال اصغر
 5. جناب احسن اشرف
 6. جناب راشد علی خان
 7. جناب کاشف اے حبیب
 8. جناب محمد اعجاز
 9. ڈاکٹر منیر احمد
- چونکہ انتخاب کیلئے خود کو پیش کرنے والے افراد کی تعداد کمپنیز ایکٹ مجریہ 2017ء کی دفعہ (1) 159 کے تحت بورڈ کی مقرر کردہ تعداد کے برابر ہے لہذا کورہ بالا سالانہ اجلاس عام میں درج بالا حضرات کو بطور ڈائریکٹرز منتخب سمجھا جائیگا۔

بحکم بورڈ

منظور رضا

کمپنی سیکریٹری

کراچی۔

تاریخ: 19 اکتوبر 2017ء