

1st October 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Notice of Twenty-Second Annual General Meeting - Aisha Steel Mills Limited

Dear Sir

Please find enclosed the following documents relating to the Notice of the Twenty-Second Annual General Meeting of the shareholders of Aisha Steel Mills Limited (ASML) to be held on Friday, 23rd October 2026 at 11:30 a.m., including the proposed resolutions to be considered at the meeting.

- **Notice of Annual General Meeting**, including the Statements under Section 134(3) and 166(3) of the Companies Act, 2017 relating to the special business to be transacted at the Meeting, together with the Proxy Form, proposed to be sent to the shareholders on 2nd October 2026 (**Annexure-I**);
- **English newspaper version** of the Notice, proposed to be published in *The Nation* on 2nd October 2026 (**Annexure-II**); and
- **Urdu translation** of the Notice, proposed to be published in *Nawa-e-Waqt* on 2nd October 2026 (**Annexure-III**).

The Notice will also form part of the Annual Report of Aisha Steel Mills Limited for the year 2026, which will be made available on the Company's website on 2nd October 2026 at the following link:

<https://www.aishasteel.com/financial-reports>

Yours' faithfully




Manzoor Raza
Company Secretary

cc :

The Registrar of Companies
Securities and Exchange Commission of
Pakistan
Company Registration Office
Dawood Centre, Ground Floor, M. T. Khan
Road, Civil Lines, Karachi.

Executive Director/HOD
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad



Notice of Twenty Second Annual General Meeting

Notice is hereby given that the Twenty Second Annual General Meeting of the Shareholders of Aisha Steel Mills Limited ("the Company") will be held on Friday, October 23, 2026 at 11:30 a.m. at PSX Auditorium, Stock Exchange Building, Stock Exchange Road, Karachi to transact the following business:

Ordinary Business

- To confirm minutes of Annual General Meeting held on October 17, 2025.
- To receive, consider and adopt annual audited financial statements of the Company together with the Directors' and the Auditors' Reports thereon for the year ended June 30, 2026.

In accordance with Section 223 of the Companies Act, 2017, and pursuant to SRO 389(I)/2023 dated March 21, 2023, as well as the approval granted by shareholders at the AGM held on October 28, 2023, the financial statements of the Company have been uploaded to the Company's website and can be downloaded via the following weblink or QR code:

<https://www.aishasteel.com/financial-reports>



- To consider and approve 'preferential dividend for the period from July 1, 2022 to June 30, 2026, on Cumulative Preference Shares ASLPS and ASLPCS' (Preferential Dividend), amounting to Rs. 343.71 million and Rs. 1.14 million respectively, as recommended by the Board of Directors in line with the terms and conditions of respective Preference Shares, to be distributed as follows:

- 1 (One) Ordinary Share (ASL) of the Company, having a face value of Rs. 10/- per share, shall be distributed as Preferential Dividend against every Rs. 10/- of dividend calculated/payable on the ASLPS, after deduction (adjustment / collection / receipt) of applicable taxes, for the period from July 1, 2022 to June 30, 2026, to ASLPS shareholders entitled to the dividend as at the book closure date, including those ASLPS shareholders who have successfully exercised the conversion option prior to the book closure date and are entitled to Preferential Dividend for the period from July 1, 2022 to June 30, 2026 or up to their respective dates of conversion, whichever is earlier.
- 2,285 Ordinary Shares (ASL) of the Company, having a face value of Rs. 10/- per share, shall be distributed as Preferential Dividend against every Rs. 10/- of dividend calculated/payable on the ASLPCS, after deduction (adjustment / collection / receipt) of applicable taxes, for the period from July 1, 2022 to June 30, 2026, to those ASLPCS shareholders who have successfully exercised their conversion option prior to the book closure date.
- Cash dividend for the period from July 1, 2022 to June 30, 2026 shall be paid as Preferential Dividend to those preference shareholders holding ASLPCS who have not converted their preference shares (ASLPCS) into Ordinary Shares (ASL) prior to the book closure date.

- To appoint the Auditors for the year ending June 30, 2027 and fix their remuneration. The Board of Directors has recommended for reappointment of M/s. A. F. Ferguson & Co., Chartered Accountants as external auditors.
- To elect directors of the Company in accordance with the provisions of Section 159 of the Companies Act, 2017 for a term of three years commencing from October 31, 2026. The number of the directors to be elected has been fixed at eight by the Board of Directors. The total strength of the post-election Board of Directors of the Company shall be eight (8) elected directors and the CEO of the Company who will be a deemed Director under section 188(3) of the Act. The following directors will be retiring on October 31, 2026:

- | | | |
|---------------------|------------------------|------------------------|
| 1. Mr. Arif Habib | 2. Mr. Kashif A. Habib | 3. Mr. Samad A. Habib |
| 4. Mr. Nasim Beg | 5. Mr. Arslan M. Iqbal | 6. Mr. Rashid Ali Khan |
| 7. Mr. Abdul Majeed | 8. Ms. Saadia Umar | |

Special Business

- In order to give effect to Agenda Nos. 3(i) and 3(ii) above, if thought fit, pass with or without modification the following resolutions as ordinary resolutions:

Resolved that, depending upon the number of ASLPCS preference shares applied for conversion into ordinary shares (ASL) upto the date of book closure, and subject to applicable tax implications, if any, up to approximately 34.6 million ordinary shares of Rs.10/- each shall be issued / allotted in lieu of ASLPS and ASLPCS Preferential Dividends by capitalizing a sum of approximately up to Rs. 344.8 million out of Company's Profit / Reserves available for appropriation, whereas a sum of approximately up to Rs. 1.46 million may be recorded as 'Difference on conversion of Preferential Dividend.

Further resolved that, the ordinary shares to be allotted in lieu of Preferential Dividend shall rank pari passu with the existing ordinary shares of the Company in all respects.

Further resolved that, the residual nominal value of Preferential Dividend after allotment of ordinary shares in whole numbers to respective shareholder shall be donated to a charitable institution.

Further resolved that, the Chairman, Chief Executive, Chief Financial Officer and the Company Secretary be and are hereby singly authorized and empowered to give effect to the foregoing resolutions and in this regard to do or cause to be done all acts, deeds and things that may be necessary or required.

7. To approve the following in connection with transactions with related parties:

- approval of related parties transactions / arrangements / agreements / balances as disclosed in audited financial statements for the year ended June 30, 2026
- authorize the Board of Directors of the Company to approve those transactions with related parties (if executed) during the financial year ending June 30, 2027 or upto the next annual general meeting, which require approval of shareholders u/s 207 and / or 208 of the Companies Act, 2017

by passing the following special resolutions with or without modification:

Resolved that, the transactions / arrangements / agreements / balances with related parties as disclosed in the audited financial statements for the year ended June 30, 2026 be and are hereby approved.

Further resolved that, the Board of Directors of the Company be and is hereby authorized to approve the transactions to be conducted with Related Parties for the financial year ending June 30, 2027 or upto the next annual general meeting.

Further resolved that, the transactions approved by the Board shall be deemed to have been approved by the shareholders u/s 207 and / or 208 of the Companies Act, 2017 (if triggered) and shall be placed before the shareholders in the next Annual General Meeting for their formal ratification / approval u/s 207 and / or 208 of the Companies Act, 2017 (if required).

Any Other Business

8. To consider any other business with the permission of the Chair.

Statements under Section 134(3) of the Companies Act, 2017 pertaining to the special businesses and Statement under Section 166(3) of the Companies Act, 2017 are being sent to the shareholders along with this notice.

By order of the Board

Manzoor Raza
Company Secretary

Karachi: October 2, 2026

Notes:

- Share transfer books of the Company will remain closed from October 16, 2026 to October 23, 2026 (both days inclusive). Transfers received in order at the office of our registrar, M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block-B, S.M.C.H.S, Main Shahrah-e-Faisal, Karachi [(ASML's Share Registrar (CDCSRL)], by the close of business on Thursday, October 15, 2026 will be treated in time for the determination of entitlement of respective preferential shareholders to Preferential Dividends and for all shareholders to attend and vote at the meeting.
- A member entitled to attend and vote at the meeting may appoint another person as his / her proxy who shall have such rights as respects attending, speaking and voting at the meeting as are available to a member.
- Procedure including the guidelines as laid down in Circular No. 1 - Reference No. 3 (5-A) Misc / ARO / LES / 96 dated January 26, 2000 issued by Securities & Exchange Commission of Pakistan:
 - Members, proxies or nominees shall authenticate their identity by showing their original national identity card or original passport and bring their folio numbers at the time of attending the meeting.

- ii. In the case of corporate entity, Board of Directors' resolution / power of attorney and attested copy of the CNIC or passport of the nominee shall also be produced (unless provided earlier) at the time of meeting.
- iii. In order to be effective, the proxy forms must be received at the office of ASML's Share Registrar (CDCSRSL) not later than 48 hours before the meeting, duly signed and stamped and witnessed by two persons with their names, address, CNIC numbers and signatures.
- iv. In the case of individuals, attested copies of CNIC or passport of the beneficial owners and the proxy shall be furnished with the proxy form.
- v. In the case of proxy by a corporate entity, Board of Directors resolution / power of attorney and attested copy of the CNIC or passport of the proxy shall be submitted along with proxy form.

4. Online Participation in the Annual General Meeting

In order to maximize the member's participation, the Company is convening this AGM via video link in addition to holding physical meeting with shareholders. Accordingly, those members and participants who desire online participation in the AGM are requested to register themselves by sending an email along with following particulars and valid copy of both sides of their CNIC at corporate.affairs@aishasteel.com with subject of 'Registration for ASML AGM 2026' not less than 48 hours before the time of the meeting:

Name of Shareholder	CNIC No.	Folio No. / CDC Account No.	Cell No.	Email Address

Video Link to join the AGM will be shared with only those Members whose emails, containing all the required and correct particulars, are received at corporate.affairs@aishasteel.com. The Shareholders can also provide their comments and questions for the agenda items of the AGM on this email address and WhatsApp Number 0311-2706624.

5. Provision of Video Link Facility

If the Company receives a demand (at least 7 days before the date of meeting) from shareholder(s) holding an aggregate 10% or more shareholding residing in any other city, to participate in the meeting through video link, the Company will arrange video link facility in that city.

Shareholders, who wish to participate through video-link facility, are requested to fill in 'Video Link Facility Form' available at Company's website and send a duly signed copy to the Registered Address of the Company. It may be noted that no person other than the member or proxy holder can attend the meeting through video link facility.

6. Vote Casting In-Person or Through Proxy

Polling booth will be established at the place of physical gathering of the AGM for voting.

7. E-Voting / Voting by Postal Ballot

Members are hereby notified that pursuant to the Companies (Postal Ballot) Regulations, 2018 read with Sections 143-144 of the Companies Act, 2017, members will be allowed to exercise their right to vote for the election of directors in the AGM (if the number of persons who offer themselves to be elected is more than the number of directors fixed under the law) and special business, in accordance with the conditions mentioned therein.

M/s. UHY Hassan Naeem & Co. Chartered Accountants, (a QCR rated audit firm), appointed as Scrutinizer for the election of directors, shall perform its responsibilities accordingly. Details of their qualification & experience are mentioned on their website (www.uhy-hnco.com/).

Following options are being provided to members for voting:

i) E-Voting Procedure

- (a) Details of the e-voting facility will be shared through an e-mail with those members of the Company who have their valid CNIC numbers, cell numbers, and e-mail addresses available in the register of members of the Company by the close of business on Thursday, October 15, 2026.
- (b) The web address, login details and password will be communicated to members via email. The security codes will be communicated to members through SMS and email from web portal of the e-voting service provider.
- (c) Identity of the members intending to cast vote through E-Voting shall be authenticated through electronic signature or authentication for login.
- (d) E-Voting lines will start from October 20, 2026, 9:00 a.m. and shall close on October 22, 2026 at 5:00 p.m. Members can cast their votes any time during this period. Once the vote on a

resolution is cast by a member, he / she shall not be allowed to change it subsequently.

ii) Postal Ballot

- (a) Members may alternatively opt for voting through postal ballot. Ballot Paper shall also be available for download from the website of the Company at www.aishasteel.com and published in newspapers before October 15, 2026.
- (b) The members shall ensure that duly filled and signed ballot paper, along with copy of Computerized National Identity Card (CNIC) should reach the Chairman of the meeting through post at Arif Habib Centre, 23 M.T. Khan Road, Karachi (Attention of the Company Secretary) OR through the registered email address of shareholder at chairman.generalmeeting@aishasteel.com with subject of 'Postal Ballot for ASML AGM 2026' by Thursday, October 22, 2026 before 5:00 p.m. The signature on the ballot paper shall match with the signature on CNIC. A postal ballot received after this time / date shall not be considered for voting.
- (c) Please note that in case of any dispute in voting including the casting of more than one vote, the Chairman shall be the deciding authority.

8. Withholding Tax on Issuance of Ordinary Shares (ASL) against the Preferential Dividend

As the issuance of Ordinary Shares (ASL) of the Company against the Preferential Dividend on ASLPS or ASLCPS is considered, in accordance with the legal and tax advice obtained by the Company, to be close in nature to the issuance of bonus shares, the procedure adopted by the Company for issuance of Ordinary Shares and withholding of tax is being followed, to the best and closest extent possible, in accordance with the procedure applicable to issuance of bonus shares.

Accordingly, entitled shareholders of ASLPS by the book closure date, as well as those ASLCPS shareholders who have successfully exercised their conversion option prior to the book closure date and are entitled to the Preferential Dividend, shall be issued Ordinary Shares (ASL) having face value of PKR 10/- each, at par value, against the respective Preferential Dividend.

The entitlement to Ordinary Shares (ASL) against the Preferential Dividend shall be subject to withholding of tax in accordance with the provisions of Section 236Z read with Rule 1 of the Tenth Schedule to the Income Tax Ordinance, 2001. Accordingly, the Company shall withhold 10% (filer) or 20% (non-filer) of the Ordinary Shares to be issued, as applicable.

The Ordinary Shares withheld shall only be issued to a shareholder if the Company collects (or receives) from such shareholder an amount of tax equal to 10% (filer) or 20% (non-filer), as applicable, of the value of the Ordinary Shares issued to the shareholder, including the Ordinary Shares withheld, determined on the basis of the day-end price on the first day of closure of books.

The Company shall deposit the tax in accordance with the provisions of Section 236Z of the Income Tax Ordinance, 2001. Where a shareholder neither makes payment of the tax to the Company nor collects the Ordinary Shares within fifteen days of the date of issuance of the Ordinary Shares, the Company may proceed to dispose of the Ordinary Shares withheld to the extent of the tax paid by the Company on behalf of such shareholder.

9. Payment of cash dividend through Electronic Mode (Mandatory):

Subject to the approval in the AGM, cash dividend for the period from July 1, 2022 to June 30, 2026 shall be paid as Preferential Dividend to those preference shareholders holding ASLCPS who have not converted their preference shares (ASLCPS) into Ordinary Shares (ASL) prior to the commencement of book closure date.

Under the provisions of Section 242 of the Companies Act, 2017, it is mandatory for a listed Company to pay cash dividend to its shareholders only through electronic mode directly into bank account designated by the entitled shareholders.

In order to receive cash dividends (if any) directly into their bank account, shareholders are requested to provide their IBAN by filling the Electronic Mode Dividend Form available at Company's website containing prescribed details and send it duly signed along with a copy of CNIC to ASML's Share Registrar (CDCSRSL), in case of physical shares. In case of book-entry securities, respective shareholders must get their respective records including IBAN updated as per the Electronic Mode Dividend Form with their Broker / Participant/ CDC account services.

In the absence of a members' valid bank account details and / or IBAN, the Company will be constrained to withhold the payment of dividend (if any) to such members in accordance with the

requirements of the Companies (Distribution of Dividends) Regulations, 2017 read with Section 243(2)(a) of the Companies Act, 2017, till provision of prescribed details.

10. Withholding Tax on Cash Dividend

Dividend income on shares is liable to deduction of withholding tax under Section 150 of the Income Tax Ordinance, 2001 whereby different rates are prescribed for deduction of withholding tax on the amount of dividend paid by the companies. These tax rates are as under:

- For Filers [persons whose names are appearing in Active Taxpayers List (ATL)] : 15%
- For Non-filers [persons whose names are not appearing in ATL] : 30%

Shareholders are advised to make sure that their names (and/or the name of their joint holders) are appearing in latest ATL provided on the website of FBR, otherwise they (and/or joint holders) shall be treated as non-filers and tax on their cash dividend income (if any) will be deducted at the rate of 30% instead of 15%.

11. Withholding Tax on Cash Dividend in Case of Joint Account Holders

In order to enable the Company to follow the directives of the regulators to determine shareholding proportion in case of Joint account, all shareholders who hold shares with Joint shareholders, are requested to provide shareholding proportions of Principal shareholder and Joint Holder(s) in respect of shares held by them to ASML's Share Registrar (CDCSRSL), in writing, as follows:

Folio / CDS Account #	Total Shares	Principal Shareholder		Joint Shareholder	
		Name and CNIC #	Shareholding Proportion (%)	Name and CNIC #	Shareholding Proportion (%)

NOTE: In the event of non-receipt of the information by October 15, 2026, each ASLCPS shareholder entitled to cash dividend will be assumed to have equal proportion of shareholding with respective jointholder(s) and the tax will be deducted accordingly.

12. Distribution of Annual Report

The audited financial statements of the Company together with the auditors' report, directors' report and the chairman's review report for the year ended June 30, 2026 (Annual Report) are available on the Company's website (www.aishasteel.com/financial-reports), in addition to annual and quarterly financial statements of prior years. In compliance with section 223(6) of Companies Act 2017, the Company has electronically transmitted the Annual Report via email to shareholders whose email addresses are registered with ASML's Share Registrar (CDCSRSL). For shareholders without a registered email address, printed AGM notices, along with the weblink and QR code to download the Annual Report, have been dispatched. Hard copies of the Annual Report will be provided free of cost to any shareholder upon request, delivered to their registered address within one week of receiving such a request. For the convenience of shareholders, a "Standard Request Form for provision of Annual Audited Accounts" is also available on the Company's website.

13. Prohibition on Distribution of Gifts and Shareholder Conduct :

In compliance with Section 185 of the Companies Act, 2017 and S.R.O. 452(I)/2025 issued by SECP, shareholders are hereby informed that no gifts, in any form, shall be distributed at or in connection with the general meeting. Shareholders are also advised to observe decorum and meeting etiquette as prescribed in SECP's Guidelines for Professional Conduct in General Meetings.

14. Provision of Information by Shareholders :

To comply with various statutory requirements, and to avoid any non-compliance of law or any inconvenience in future, all shareholders are hereby advised to coordinate / update their records with their respective Participant / CDC Investor Account Services / ASML's Share Registrar (CDCSRSL) in connection with following :

- Submission of copies of their valid / updated CNIC / NTN Certificate / Zakat Declaration (Exemption) Form / Tax Exemption Certificate
- Provision of relevant details including valid bank account details / IBAN in order to enable the Company to pay any unclaimed / future cash dividends, if any
- In case of a Joint account, provision of shareholding proportions between Principal shareholder and Joint Holder(s)
- Convert their physical shares into scrip less form, which will also facilitate the shareholders having physical shares in many ways, including safe custody, efficient trading and convenience in other corporate actions.
- Provision of mandatory registration details in terms of Section 119 of the Companies Act, 2017 and Regulation 47 of the

Companies Regulations, 2024, including mobile number / landline number and email address (if available).

- Promptly notify any change in mailing address, email address and mobile number by writing to the office of ASML's Share Registrar (CDCSRSL).

Important:

1. Contesting Election of Directors : Any person (including a retiring Director) who seeks to contest election of directors shall file with the Company at its registered office, Arif Habib Centre, 23, M. T. Khan Road, Karachi, not later than 14 days before the said meeting his / her intention to offer himself / herself for the election of the directors in terms of Section 159(3) of the Companies Act, 2017 together with :
 - (i) Notice of his / her intention to stand for election, along with duly completed and signed on Appendix to Form-9 under the Companies Regulations, 2024 giving his / her consent to act as Director of the Company if elected (under Section 167(1) of the Companies Act, 2017), and certify that he / she is not ineligible to become a Director under any applicable laws, Rules and Regulations; and that he / she confirms to hold the qualification shares in accordance with the Articles of Association of the Company.
 - (ii) Details about offices and directorships held in other companies, body corporates, firms, or other legal entities; and a detailed profile along with office address to be placed on the Company's website seven days prior to the date of election in term of SECP's SRO 1196(I)/2019 of October 3, 2019
 - (iii) Declaration in respect of being compliant with the requirements of the Listed Companies (Code of Corporate Governance) Regulations, 2019 and the eligibility criteria as set out in the Companies Act, 2017 and rules and regulations issued thereunder, to act as the director (or independent director, if applicable) of a listed company.
 - (iv) Attested copy of valid CNIC and NTN.
 - (v) Declaration by Independent Director(s) under Clause 6(3) of the Listed Companies (Code of Corporate Governance) Regulation 2019.
 - (vi) Undertaking by Independent Director(s) on non-judicial stamp paper that he / she meet the requirements of sub-regulation (1) of Regulation 4 of the Companies (Manner and Selection of Independent Directors) Regulations, 2018.

STATEMENT UNDER SECTION 134(3) OF THE COMPANIES ACT, 2017

This statement sets out the material facts concerning the Special Business given in Agenda item Nos. 6 and 7 of the Notice to be transacted at the Annual General Meeting of the Company. Directors of the Company have no interest in the special businesses, except in their capacity as director / shareholder of the Company and / or where applicable, the related parties.

Agenda # 6 : Approval of Capitalization of Preferential Dividend

This statement sets out the material facts concerning the Special Business given in Agenda item No. 6 of the Notice to be transacted at the Annual General Meeting of the Company.

Share capital of Aisha Steel Mills Limited comprises of Ordinary and Preference Shares. Security symbol of Ordinary shares is "ASL", whereas respective security symbols of two separate Convertible Cumulative Preference shares issued by the Company are "ASLPS" and "ASLCPS". All the three securities are listed at Pakistan Stock Exchange.

The rate of dividends on both the Convertible Cumulative Preference shares, ASLPS and ASLCPS, are 3% above six months KIBOR (reset every six months). Entitlement of dividend ceases upon exercise by shareholder of conversion option of ASLPS / ASLCPS into Ordinary Shares (ASL). However, total accumulated dividend upto the date of conversion is payable by the Company to that Preference Shareholder who has successfully applied for conversion of ASLPS / ASLCPS in Ordinary shares (ASL), in his name.

Based on the terms and conditions, Preferential Dividend on ASLPS for the period from July 1, 2022 to June 30, 2026 can only be paid in the form of issuance of Ordinary shares (ASL) to respective shareholders i.e. those shareholders who hold the shares (ASLPS) as on the book closure date for entitlement of dividend, or those shareholders who have successfully exercised the conversion option between July 1, 2022 and the upcoming book closure date for the purpose of entitlement of dividend.

Based on the terms and conditions of the ASLCPS, for the shareholders who have not applied for the option of conversion of preference shares into ordinary share between July 1, 2022 and the start of upcoming book closure date for the purpose of entitlement of dividend, respective Preferential Dividend shall be payable in Cash. For the shareholders who have exercised the conversion option before the entitlement date, Preferential Dividend shall be paid in the form of Ordinary shares (ASL). Accordingly, in line with the terms and conditions, 2,285 Ordinary share (ASL) shall be issued as Preferential Dividend against every Rs.10/- of the dividend accrued / payable for the period from July 1, 2022 to June 30, 2026, in case the dividend is payable in the form of Ordinary Shares.

Due to loss, preferential dividend or any part thereof could not be paid for the years ended June 30, 2023, June 30, 2024 and June 30, 2025. The unpaid preferential dividend has accumulated and is payable before any dividend is paid to ordinary shareholders. The Board of Directors has recommended payment of outstanding cumulative Preferential Dividends relating to the period from July 1, 2022 to June 30, 2026, on the Company's Cumulative Preference Shares ASLPS and ASLCPS amounting to Rs. 343.71 million and Rs. 1.14 million respectively, in accordance with the respective terms and conditions of these preference shares, subject to approval by the members at the Annual General Meeting.

In line with the terms and conditions, and depending upon the number of ASLCPS preference shares applied for conversion into ordinary shares (ASL) upto the date of book closure, and subject to applicable tax implications, if any, up to approximately 34.6 million ordinary shares of Rs.10/- each shall be issued / allotted in lieu of ASLPS and ASLCPS Preferential Dividends by capitalizing a sum of approximately up to Rs. 344.8 million out of Company's Profit / Reserves available for appropriation, whereas a sum of approximately up to Rs. 1.46 million may be recorded as 'Difference on conversion of Preferential Dividend'. Above amounts are a near approximate and are calculated as follows:

(1) Description	(2) Nature (in Million)	(3) Value (in Million)	
		*	**
A Preferential Dividend on ASLPS for the period from July 1, 2022 to June 30, 2026	Amount	343.7	343.7
B Preferential Dividend on ASLCPS for the period from July 1, 2022 to June 30, 2026	Amount	1.1	1.1
C Total preferential dividend payable	Amount (A3 + B3)	344.8	344.8
D Preferential Dividend on ASLCPS for the period from July 1, 2022 to June 30, 2026 payable in cash to shareholders as on book closure date	Amount (Included in B3)	1.1	-
E Amount to be capitalized against issuance of shares out of Company's Profit / Reserves available for appropriation	Amount (C3 - D3)	343.7	344.8
F Ordinary Shares (ASL) to be issued against every Rs.10/- of ASLPS preferential dividend accrued	Number of shares (A3 x 1 / 10)	34.4	34.4
G Ordinary Shares (ASL) to be issued against every Rs.10/- of ASLCPS preferential dividend accrued on ASLCPS shares already converted	Number of shares ((B3 - D3) x 2.285 / 10) (Rounded)	-	0.2600
H Approximate number of shares to be issued in lieu of ASLPS and ASLCPS preferential dividend	Number of shares (F3 + G3) (Rounded)	34.4	34.6
I Additional paid-up capital (Ordinary Shares - ASL) in lieu of preferential dividends @ Rs.10/- per share	Amount (H3 x 10)	343.7	346.3
J 'Difference on conversion of preferential dividend' to be recorded in 'Share capital and reserves' in subsequent relevant 'Statement of Financial Position'	Amount I3 - (C3 - D3)	-	1.4619
*	Approximate values in this column are arrived at based on the assumption that no ASLCPS shareholder converts its shareholding between June 30, 2026 and October 16, 2026 (book closure start date), thereby all outstanding ASLCPS shareholders will be entitled for preferential dividend in the form of cash in line with respective terms and conditions.		
**	Approximate value of this column are arrived at based on the assumption that all ASLCPS shareholders have converted their shareholding by October 16, 2026 (book closure start date), thereby all the respective shareholders will be entitled for preferential dividend in the form of ordinary shares in line with respective terms and conditions.		
***	Values mentioned under * and ** in above chart are subject to variation in between, depending upon the quantum of conversions of ASLCPS shares into ASL shares between June 30, 2026 and October 16, 2026 (book closure start date) and subject to applicable tax implications, if any.		

Note: Donation shall be paid against residual nominal value of preferential dividend after allotment of ordinary shares to respective preference shareholders.

Agenda # 7 : Approval of transactions with related parties

In compliance with applicable laws, related party transactions are approved by the Board as recommended by the Audit Committee on a quarterly basis. As common directors may be deemed to be interested in certain related party transactions due to their directorship and / or shareholding in the associated companies / related parties, the Board, in order to promote transparency, is seeking shareholders' approval for related party transactions / arrangements / agreements / balances as disclosed in the audited financial statements for the year ended June 30, 2026.

Authorization for the Board of Directors to approve those transactions with related parties (if executed) conducted during the financial year ending June 30, 2027 and thereafter upto the next annual general meeting, which require approval of shareholders u/s 207 and / or 208 of the Companies Act, 2017.

The Company shall be conducting transactions with its related parties during the aforementioned period as per the approved policy with respect to 'transactions with related parties'. Being the directors of multiple companies, many or majority of the Directors may be deemed to be treated as interested in transactions with related parties due to their common directorships and/or shareholding. In order to promote good corporate governance and transparent business practices, the shareholders desire to authorize the Board of Directors to approve transactions with the related parties from time-to-time, including transactions (if executed) triggering approval of shareholders u/s 207 and / or 208 of the Companies Act, 2017, for the year ending June 30, 2027 and thereafter upto the next annual general meeting, which transactions shall be deemed to be approved by the Shareholders. The nature and scope of such related party transactions is explained above. These transactions shall be placed before the shareholders in the next AGM for their formal approval/ratification. The Directors are interested in the resolution only to the extent of their shareholding and / or common directorships in such related parties.

STATEMENT UNDER SECTION 166(3) OF THE COMPANIES ACT 2017

Section 166 of the Companies Act 2017 requires that a statement of material facts is annexed to the notice of the general meeting called for the purpose of election of directors which shall indicate the justification for choosing the appointee for appointment as independent director.

Being a listed company, Aisha Steel Mills Limited is required to have at least three independent directors on its Board in accordance with the Listed Companies (Code of Corporate Governance) Regulations, 2019. Accordingly, the Company shall ensure that at least three independents are elected in accordance with the procedures for election of directors laid down in Section 159 of the Companies Act 2017.

After the contestants file their notice / intention to stand for elections, the Company shall apply following criteria for choosing the appointee for appointment as independent director :

- Inclusion of name of independent directors in the data bank maintained by Pakistan Institute of Corporate Governance (PICG) duly authorized by SECP.
- Respective competencies, diversity, skill, knowledge and experience of the election contestants shall be assessed.
- The company shall exercise due diligence before selecting a person from the data bank that the contestant meets the independence criteria as mentioned in Section 166(2) of the Companies Act, 2017.

Form of Proxy

22nd Annual General Meeting

The Company Secretary
Aisha Steel Mills Limited
Arif Habib Centre,
23 M.T. Khan Road,
Karachi

I/we _____ of _____ being a member(s) of Aisha Steel Mills Limited, holding _____ Ordinary/Preference Share as per CDC A/c. No. _____ hereby appoint Mr/Mrs/Miss _____ of (full address) _____ or failing him/her Mr/Mrs/Miss _____ of (full address) _____

(being member of the Company) as my/our Proxy to attend, act vote for me/us and on my/our behalf at the Twenty Second Annual General Meeting of the Company to be held on Friday, October 23, 2026 and/or any adjournment thereof.

Signed this _____ day of _____ 2026.

Witnesses:

1. Name: _____
Address: _____
CNIC No: _____
Signature: _____
2. Name: _____
Address: _____
CNIC No: _____
Signature: _____

Signature
Revenue Stamp

NOTES:

1. A member entitled to attend and vote at the meeting may appoint another person as his/her proxy who shall have such rights as respects attending, speaking and voting at the meeting as are available to a member.
2. Proxy shall authenticate his/her identity by showing his/her original CNIC or passport and bring folio number at the time of attending the meeting.
3. In order to be effective, the proxy Form must be received at the office of our Registrar M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block-B, S.M.C.H.S, Main Shahrah-e-Faisal, Karachi, not later than 48 hours before the meeting duly signed and stamped and witnessed by the two persons with their signatures, name, address and CNIC number given on the form.
4. In the case of individuals, attested copies of CNIC or passport of the beneficial owners and the proxy shall be furnished with the proxy Form.
5. In case of proxy by a corporate entity, Board of Directors resolution/power of attorney and attested copy of the CNIC or passport of the proxy shall be submitted along with proxy Form.

کمپنی سیکریٹری
عائشہ اسٹیل ملز لمیٹڈ
عارف حبیب سینٹر
23، ایم ٹی خان روڈ
کراچی۔

میں مسمیٰ/مسمیٰ ساکن _____ ضلع _____ بحیثیت ممبر

عائشہ اسٹیل ملز لمیٹڈ، حامل _____ (تعداد) عمومی/خصوصی حصص بمطابق سی ڈی سی اکاؤنٹ _____ مسمیٰ/

مسمیٰ _____ ساکن _____ کو، بصورت دیگر مسمیٰ/مسمیٰ _____

ساکن _____ کو بطور مختار (پراکسی) مقرر کرتا ہوں تاکہ وہ میری جگہ اور میری طرف سے کمپنی کے بائیسواں سالانہ اجلاس عام جو بتاریخ 23 اکتوبر 2026

بروز جمعہ منعقد ہو رہا ہے میں، یا ان کے کسی ملتوی شدہ اجلاس میں ووٹ ڈالے۔

دستخط: _____ بروز/بتاریخ _____ 2026

گواہان:

دستخط
ریونیو اسٹیمپ

1	نام: _____	2	نام: _____
	پتہ: _____		پتہ: _____
	شناختی کارڈ نمبر: _____		شناختی کارڈ نمبر: _____
	دستخط: _____		دستخط: _____

نوٹ:

- وہ رکن جسے اجلاس میں شرکت یا ووٹ کا حق حاصل ہے وہ کسی ناگزیر صورت حال میں اپنی جگہ کسی دوسرے شخص کو یہ حق دے سکتا ہے کہ وہ رکن اُس کی پراکسی استعمال کرتے ہوئے، اُس کے بجائے اجلاس میں شریک ہو سکتا ہے، خطاب کر سکتا ہے یا ووٹ کا اندراج کر سکتا ہے۔
- پراکسی ثابت کرنے کے لئے اُسے اپنا اصل شناختی کارڈ یا پاسپورٹ اور فوٹو نمبر کو دکھانا لازمی ہے تاکہ اجلاس میں شرکت کی اجازت سے قبل اُس کی شناخت کی جاسکے۔
- منوثر بنانے کے لئے، پراکسی فارم ہمارے رجسٹرڈ میسرز سی ڈی سی شیئر رجسٹرار سیز لمیٹڈ کے دفتری سی ڈی سی ہاؤس، 99-B، ایس، ایم، سی، ایچ، ایس، شاہراہ فیصل، کراچی، میں اجلاس سے کم از کم 48 گھنٹے قبل وصول ہونا لازمی ہے۔ فارم میں تمام مطلوبہ معلومات، رکن کے دستخط اور مہر، نیز دو گواہان کی بنیادی معلومات یعنی نام پتہ، دستخط اور شناختی کارڈ نمبر کا اندراج ضروری ہے۔
- انفرادی رکن کی صورت میں اصل اور پراکسی کے شناختی کارڈ یا پاسپورٹ کی تصدیق شدہ نقول منسلک کرنا لازمی ہے۔
- پراکسی کے کارپوریٹ ہونے کی صورت میں بورڈ آف ڈائریکٹرز کی قرارداد، پاور آف اٹارنی، شناختی کارڈ یا پاسپورٹ کی تصدیق شدہ نقول، پراکسی فارم کے ساتھ منسلک کرنا ضروری ہے۔

AISHA STEEL MILLS LIMITED

Aisha Steel Mills Limited

Notice of Twenty Second Annual General Meeting

Notice is hereby given that the Twenty Second Annual General Meeting of the Shareholders of Aisha Steel Mills Limited (“the Company”) will be held on Friday, October 23, 2026 at 11:30 a.m. at PSX Auditorium, Stock Exchange Building, Stock Exchange Road, Karachi to transact the following business:

Ordinary Business

1. To confirm minutes of Annual General Meeting held on October 17, 2025.
2. To receive, consider and adopt annual audited financial statements of the Company together with the Directors’ and the Auditors’ Reports thereon for the year ended June 30, 2026.
- In accordance with Section 223 of the Companies Act, 2017, and pursuant to SRO 389(I)/2023 dated March 21, 2023, as well as the approval granted by shareholders at the AGM held on October 28, 2023, the financial statements of the Company have been uploaded to the Company’s website and can be downloaded via the followingweblink or QR code :



<https://www.aishasteel.com/financial-reports>

3. To consider and approve ‘preferential dividend for the period from July 1, 2022 to June 30, 2026, on Cumulative Preference Shares ASLPS and ASLCPS’ (Preferential Dividend), amounting to Rs. 343.71 million and Rs. 1.14 million respectively, as recommended by the Board of Directors in line with the terms and conditions of respective Preference Shares, to be distributed as follows:
- (i) 1 (One) Ordinary Share (ASL) of the Company, having a face value of Rs. 10/- per share, shall be distributed as Preferential Dividend against every Rs. 10/- of dividend calculated/payable on the ASLPS, after deduction (adjustment / collection / receipt) of applicable taxes, for the period from July 1, 2022 to June 30, 2026, to ASLPS shareholders entitled to the dividend as at the book closure date, including those ASLPS shareholders who have successfully exercised the conversion option prior to the book closure date and are entitled to Preferential Dividend for the period from July 1, 2022 to June 30, 2026 or up to their respective dates of conversion, whichever is earlier.

(ii) 2.285 Ordinary Shares (ASL) of the Company, having a face value of Rs. 10/- per share, shall be distributed as Preferential Dividend against every Rs. 10/- of dividend calculated/payable on the ASLCPS, after deduction (adjustment / collection / receipt) of applicable taxes, for the period from July 1, 2022 to June 30, 2026, to those ASLCPS shareholders who have successfully exercised their conversion option prior to the book closure date.

(iii) Cash dividend for the period from July 1, 2022 to June 30, 2026 shall be paid as Preferential Dividend to those preference shareholders holding ASLCPS who have not converted their preference shares (ASLCPS) into Ordinary Shares (ASL) prior to the book closure date.
4. To appoint the Auditors for the year ending June 30, 2027 and fix their remuneration. The Board of Directors has recommended for reappointment of M/s. A. F. Ferguson & Co., Chartered Accountants as external auditors.
5. To elect directors of the Company in accordance with the provisions of Section 159 of the Companies Act, 2017 for a term of three years commencing from October 31, 2026. The number of the directors to be elected has been fixed at eight by the Board of Directors. The total strength of the post-election Board of Directors of the Company shall be eight (8) elected directors and the CEO of the Company who will be a deemed Director under section 188(3) of the Act. The following directors will be retiring on October 31, 2026:

1. Mr. Arif Habib

2. Mr. Kashif A. Habib

3. Mr. Samad A. Habib

4. Mr. Nasim Beg

5. Mr. Arslan M. Iqbal

6. Mr. Rashid Ali Khan

7. Mr. Abdul Majeed

8. Ms. Saadia Umar

Special Business

6. In order to give effect to Agenda Nos. 3(i) and 3(ii) above, if thought fit, pass with or without modification the following resolutions as ordinary resolutions:
- Resolved that**, depending upon the number of ASLCPS preference shares applied for conversion into ordinary shares (ASL) upto the date of book closure, and subject to applicable tax implications, if any, up to approximately 34.6 million ordinary shares of Rs.10/- each shall be issued / allotted in lieu of ASLPS and ASLCPS Preferential Dividends by capitalizing a sum of approximately up to Rs. 344.8 million out of Company’s Profit / Reserves available for appropriation, whereas a sum of approximately up to Rs. 1.46 million may be recorded as ‘Difference on conversion of Preferential Dividend.

Further resolved that, the ordinary shares to be allotted in lieu of Preferential Dividend shall rank pari passu with the existing ordinary shares of the Company in all respects.

Further resolved that, the residual nominal value of Preferential Dividend after allotment of ordinary shares in whole numbers to respective shareholder shall be donated to a charitable institution.

Further resolved that, the Chairman, Chief Executive, Chief Financial Officer and the Company Secretary be and are hereby singly authorized and empowered to give effect to the foregoing resolutions and in this regard to do or cause to be done all acts, deeds and things that may be necessary or required.
7. To approve the following in connection with transactions with related parties :
- i- approval of related parties transactions / arrangements / agreements / balances as disclosed in audited financial statements for the year ended June 30, 2026

ii- authorize the Board of Directors of the Company to approve those transactions with related parties (if executed) during the financial year ending June 30, 2027 or upto the next annual general meeting, which require approval of shareholders u/s 207 and / or 208 of the Companies Act, 2017 by passing the following special resolutions with or without modification :

Resolved that, the transactions / arrangements / agreements / balances with related parties as disclosed in the audited financial statements for the year ended June 30, 2026 be and are hereby approved.

Further resolved that, the Board of Directors of the Company be and is hereby authorized to approve the transactions to be conducted with Related Parties for the financial year ending June 30, 2027 or upto the next annual general meeting.

Further resolved that, the transactions approved by the Board shall be deemed to have been approved by the shareholders u/s 207 and / or 208 of the Companies Act, 2017 (if triggered) and shall be placed before the shareholders in the next Annual General Meeting for their formal ratification / approval u/s 207 and / or 208 of the Companies Act, 2017 (if required).

Any Other Business

8. To consider any other business with the permission of the Chair.
- Statements under Section 134(3) of the Companies Act, 2017 pertaining to the special businesses and Statement under Section 166(3) of the Companies Act 2017 are being sent to the shareholders along with this notice.

By order of the Board

Manzoor Raza
Company Secretary

Karachi: October 2, 2026

Notes:

1. Share transfer books of the Company will remain closed from October 16, 2026 to October 23, 2026 (both days inclusive). Transfers received in order at the office of our registrar, M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block-B, S.M.C.H.S, Main Shahrah-e-Faisal, Karachi [(ASML’s Share Registrar (CDCSRL)], by the close of business on Thursday, October 15, 2026 will be treated in time for the determination of entitlement of respective preferential shareholders to Preferential Dividends and for all shareholders to attend and vote at the meeting.
2. A member entitled to attend and vote at the meeting may appoint another person as his / her proxy who shall have such rights as respects attending, speaking and voting at the meeting as are available to a member.
3. Procedure including the guidelines as laid down in Circular No. I - Reference No. 3 (5-A) Misc / ARO / LES / 96 dated January 26, 2000 issued by Securities & Exchange Commission of Pakistan:
- i. Members, proxies or nominees shall authenticate their identity by showing their original national identity card or original passport and bring their folio numbers at the time of attending the meeting.

- ii. In the case of corporate entity, Board of Directors’ resolution / power of attorney and attested copy of the CNIC or passport of the nominee shall also be produced (unless provided earlier) at the time of meeting.

iii. In order to be effective, the proxy forms must be received at the office of ASML’s Share Registrar (CDCSRL) not later than 48 hours before the meeting, duly signed and stamped and witnessed by two persons with their names, address, CNIC numbers and signatures.

iv. In the case of individuals, attested copies of CNIC or passport of the beneficial owners and the proxy shall be furnished with the proxy form.

v. In the case of proxy by a corporate entity, Board of Directors resolution / power of attorney and attested copy of the CNIC or passport of the proxy shall be submitted along with proxy form.

Online Participation in the Annual General Meeting

In order to maximize the member’s participation, the Company is convening this AGM via video link in addition to holding physical meeting with shareholders. Accordingly, those members and participants who desire online participation in the AGM are requested to register themselves by sending an email along with following particulars and valid copy of both sides of their CNIC at corporate.affairs@aishasteel.com with subject of ‘Registration for ASML AGM 2026’ not less than 48 hours before the time of the meeting:

Name of Shareholder	CNIC No.	Folio No. / CDC Account No.	Cell No.	Email Address

Video Link to join the AGM will be shared with only those Members whose emails, containing all the required and correct particulars, are received at corporate.affairs@aishasteel.com. The Shareholders can also provide their comments and questions for the agenda items of the AGM on this email address and WhatsApp Number 0311-2706624.

Provision of Video Link Facility

If the Company receives a demand (at least 7 days before the date of meeting) from shareholder(s) holding an aggregate 10% or more shareholding residing in any other city, to participate in the meeting through video link, the Company will arrange video link facility in that city.

Shareholders, who wish to participate through video-link facility, are requested to fill in ‘Video Link Facility Form’ available at Company’s website and send a duly signed copy to the Registered Address of the Company. It may be noted that no person other than the member or proxy holder can attend the meeting through video link facility.

Vote Casting In-Person or Through Proxy

Polling booth will be established at the place of physical gathering of the AGM for voting.

E-Voting / Voting by Postal Ballot

Members are hereby notified that pursuant to the Companies (Postal Ballot) Regulations, 2018 read with Sections 143-144 of the Companies Act, 2017, members will be allowed to exercise their right to vote for the election of directors in the AGM (if the number of persons who offer themselves to be elected is more than the number of directors fixed under the law) and special business, in accordance with the conditions mentioned therein.

M/s. UHY Hassan Naeem & Co. Chartered Accountants, (a QCR rated audit firm), appointed as Scrutinizer for the election of directors, shall perform its responsibilities accordingly. Details of their qualification & experience are mentioned on their website (www.uhy-hnco.com/).

Following options are being provided to members for voting:

i) E-Voting Procedure

- (a) Details of the e-voting facility will be shared through an e-mail with those members of the Company who have their valid CNIC numbers, cell numbers, and e-mail addresses available in the register of members of the Company by the close of business on Thursday, October 15, 2026.

(b) The web address, login details and password will be communicated to members via email. The security codes will be communicated to members through SMS and email from web portal of the e-voting service provider.

(c) Identity of the members intending to cast vote through E-Voting shall be authenticated through electronic signature or authentication for login.

(d) E-Voting lines will start from October 20, 2026, 9:00 a.m. and shall close on October 22, 2026 at 5:00 p.m. Members can cast their votes any time during this period. Once the vote on a resolution is cast by a member, he / she shall not be allowed to change it subsequently.
- ii) Postal Ballot
- (a) Members may alternatively opt for voting through postal ballot. Ballot Paper shall also be available for download from the website of the Company at www.aishasteel.com and published in newspapers before October 15, 2026.

(b) The members shall ensure that duly filled and signed ballot paper, along with copy of Computerized National Identity Card (CNIC) should reach the Chairman of the meeting through post at **Arif Habib Centre, 23 M.T. Khan Road, Karachi** (Attention of the Company Secretary) OR through the registered email address of shareholder at chairman.generalmeeting@aishasteel.com with subject of ‘Postal Ballot for ASML AGM 2026’ by Thursday, October 22, 2026 before 5:00 p.m. The signature on the ballot paper shall match with the signature on CNIC. A postal ballot received after this time / date shall not be considered for voting.

(c) Please note that in case of any dispute in voting including the casting of more than one vote, the Chairman shall be the deciding authority.

Withholding Tax on Issuance of Ordinary Shares (ASL) against the Preferential Dividend

As the issuance of Ordinary Shares (ASL) of the Company against the Preferential Dividend on ASLPS or ASLCPS is considered, in accordance with the legal and tax advice obtained by the Company, to be close in nature to the issuance of bonus shares, the procedure adopted by the Company for issuance of Ordinary Shares and withholding of tax is being followed, to the best and closest extent possible, in accordance with the procedure applicable to issuance of bonus shares.

Accordingly, entitled shareholders of ASLPS by the book closure date, as well as those ASLCPS shareholders who have successfully exercised their conversion option prior to the book closure date and are entitled to the Preferential Dividend, shall be issued Ordinary Shares (ASL) having face value of PKR 10/- each, at par value, against the respective Preferential Dividend.

The entitlement to Ordinary Shares (ASL) against the Preferential Dividend shall be subject to withholding of tax in accordance with the provisions of Section 236Z read with Rule 1 of the Tenth Schedule to the Income Tax Ordinance, 2001. Accordingly, the Company shall withhold 10% (filer) or 20% (non-filer) of the Ordinary Shares to be issued, as applicable.

The Ordinary Shares withheld shall only be issued to a shareholder if the Company collects (or receives) from such shareholder an amount of tax equal to 10% (filer) or 20% (non-filer), as applicable, of the value of the Ordinary Shares issued to the shareholder, including the Ordinary Shares withheld, determined on the basis of the day-end price on the first day of closure of books.

The Company shall deposit the tax in accordance with the provisions of Section 236Z of the Income Tax Ordinance, 2001. Where a shareholder neither makes payment of the tax to the Company nor collects the Ordinary Shares within fifteen days of the date of issuance of the Ordinary Shares, the Company may proceed to dispose of the Ordinary Shares withheld to the extent of the tax paid by the Company on behalf of such shareholder.

Payment of cash dividend through Electronic Mode (Mandatory):

Subject to the approval in the AGM, cash dividend for the period from July 1, 2022 to June 30, 2026 shall be paid as Preferential Dividend to those preference shareholders holding ASLCPS who have not converted their preference shares (ASLCPS) into Ordinary Shares (ASL) prior to the commencement of book closure date.

Under the provisions of Section 242 of the Companies Act, 2017, it is mandatory for a listed Company to pay cash dividend to its shareholders only through electronic mode directly into bank account designated by the entitled shareholders.

In order to receive cash dividends (if any) directly into their bank account, shareholders are requested to provide their IBAN by filling the Electronic Mode Dividend Form available at Company’s website containing prescribed details and send it duly signed along with a copy of CNIC to ASML’s Share Registrar (CDCSRL), in case of physical shares. In case of book-entry securities, respective shareholders must get their respective records including IBAN updated as per the Electronic Mode Dividend Form with their Broker / Participant/ CDC account services.

In the absence of a members’ valid bank account details and / or IBAN, the Company will be constrained to withhold the payment of dividend (if any) to such members in accordance with the requirements of the Companies (Distribution of Dividends)

Regulations, 2017 read with Section 243(2)(a) of the Companies Act, 2017, till provision of prescribed details.

Annexure-II

Withholding Tax on Cash Dividend

Dividend income on shares is liable to deduction of withholding tax under Section 150 of the Income Tax Ordinance, 2001 whereby different rates are prescribed for deduction of withholding tax on the amount of dividend paid by the companies. These tax rates are as under:

- For Filers [persons whose names are appearing in Active Taxpayers List (ATL)] : 15%
- For Non-filers [persons whose names are not appearing in ATL] : 30%

Shareholders are advised to make sure that their names (and/or the name of their joint holders) are appearing in latest ATL provided on the website of FBR, otherwise they (and/or joint holders) shall be treated as non-filers and tax on their cash dividend income (if any) will be deducted at the rate of 30% instead of 15%.

Withholding Tax on Cash Dividend in Case of Joint Account Holders

In order to enable the Company to follow the directives of the regulators to determine shareholding proportion in case of Joint account, all shareholders who hold shares with Joint shareholders, are requested to provide shareholding proportions of Principal shareholder and Joint Holder(s) in respect of shares held by them to ASML’s Share Registrar (CDCSRL), in writing, as follows:

Folio / CDS Account #	Total Shares	Principal Shareholder		Joint Shareholder	
		Name and CNIC #	Shareholding Proportion (%)	Name and CNIC #	Shareholding Proportion (%)

NOTE: In the event of non-receipt of the information by October 15, 2026, each ASLCPS shareholder entitled to cash dividend will be assumed to have equal proportion of shareholding with respective jointholder(s) and the tax will be deducted accordingly.

Distribution of Annual Report

The audited financial statements of the Company together with the auditors’ report, directors’ report and the chairman’s review report for the year ended June 30, 2026 (Annual Report) are available on the Company’s website (www.aishasteel.com/financial-reports), in addition to annual and quarterly financial statements of prior years. In compliance with section 223(6) of Companies Act 2017, the Company has electronically transmitted the Annual Report via email to shareholders whose email addresses are registered with ASML’s Share Registrar (CDCSRL). For shareholders without a registered email address, printed AGM notices, along with the weblink and QR code to download the Annual Report, have been dispatched. Hard copies of the Annual Report will be provided free of cost to any shareholder upon request, delivered to their registered address within one week of receiving such a request. For the convenience of shareholders, a “Standard Request Form for provision of Annual Audited Accounts” is also available on the Company’s website.

Prohibition on Distribution of Gifts and Shareholder Conduct :

In compliance with Section 185 of the Companies Act, 2017 and S.R.O. 452(I)/2025 issued by SECP, shareholders are hereby informed that no gifts, in any form, shall be distributed at or in connection with the general meeting. Shareholders are also advised to observe decorum and meeting etiquette as prescribed in SECP’s Guidelines for Professional Conduct in General Meetings.

Provision of Information by Shareholders :

To comply with various statutory requirements, and to avoid any non-compliance of law or any inconvenience in future, all shareholders are hereby advised to coordinate / update their records with their respective Participant / CDC Investor Account Services / ASML’s Share Registrar (CDCSRL) in connection with following :

- Submission of copies of their valid / updated CNIC / NTN Certificate / Zakat Declaration (Exemption) Form / Tax Exemption Certificate
- Provision of relevant details including valid bank account details / IBAN in order to enable the Company to pay any unclaimed / future cash dividends, if any
- In case of a Joint account, provision of shareholding proportions between Principal shareholder and Joint Holder(s)
- Convert their physical shares into scrip less form, which will also facilitate the shareholders having physical shares in many ways, including safe custody, efficient trading and convenience in other corporate actions.
- Provision of mandatory registration details in terms of Section 119 of the Companies Act, 2017 and Regulation 47 of the Companies Regulations, 2024, including mobile number / landline number and email address (if available).
- Promptly notify any change in mailing address, email address and mobile number by writing to the office of ASML’s Share Registrar (CDCSRL).

Important:

1. **Contesting Election of Directors** : Any person (including a retiring Director) who seeks to contest election of directors shall file with the Company at its registered office, Arif Habib Centre, 23, M. T. Khan Road, Karachi, not later than 14 days before the said meeting his / her intention to offer himself / herself for the election of the directors in terms of Section 159(3) of the Companies Act, 2017 together with :
- (i) Notice of his / her intention to stand for election, along with duly completed and signed on Appendix to Form-9 under the Companies Regulations, 2024 giving his / her consent to act as Director of the Company if elected (under Section 167(I) of the Companies Act, 2017), and certify that he / she is not ineligible to become a Director under any applicable laws, Rules and Regulations; and that he / she confirms to hold the qualification shares in accordance with the Articles of Association of the Company.

(ii) Details about offices and directorships held in other companies, body corporates, firms, or other legal entities; and a detailed profile along with office address to be placed on the Company’s website seven days prior to the date of election in term of SECP’s SRO 1196(I)/2019 of October 3, 2019

(iii) Declaration in respect of being compliant with the requirements of the Listed Companies (Code of Corporate Governance) Regulations, 2019 and the eligibility criteria as set out in the Companies Act, 2017 and rules and regulations issued thereunder, to act as the director (or independent director, if applicable) of a listed company.

(iv) Attested copy of valid CNIC and NTN.

(v) Declaration by Independent Director(s) under Clause 6(3) of the Listed Companies (Code of Corporate Governance) Regulation 2019.

(vi) Undertaking by Independent Director(s) on non-judicial stamp paper that he / she meet the requirements of sub-regulation (1) of Regulation 4 of the Companies (Manner and Selection of Independent Directors) Regulations, 2018.

STATEMENT UNDER SECTION 166(3) OF THE COMPANIES ACT 2017

Section 166 of the Companies Act 2017 requires that a statement of material facts is annexed to the notice of the general meeting called for the purpose of election of directors which shall indicate the justification for choosing the appointee for appointment as independent director. Being a listed company, Aisha Steel Mills Limited is required to have at least three independent directors on its Board in accordance with the Listed Companies (Code of Corporate Governance) Regulations, 2019. Accordingly, the Company shall ensure that at least three independents are elected in accordance with the procedures for election of directors laid down in Section 159 of the Companies Act 2017.

After the contestants file their notice / intention to stand for elections, the Company shall apply following criteria for choosing the appointee for appointment as independent director :

- Inclusion of name of independent directors in the data bank maintained by Pakistan Institute of Corporate Governance (PICG) duly authorized by SECP.
- Respective competencies, diversity, skill, knowledge and experience of the election contestants shall be assessed.
- The company shall exercise due diligence before selecting a person from the data bank that the contestant meets the independence criteria as mentioned in Section 166(2) of the Companies Act, 2017.

Registered & Corporate Office:

Arif Habib Centre, 23, M.T. Khan Road, Karachi, Pakistan.

Phone: +92 21 32468317-19-22 | Fax: +92 21 32468320 | Email: info@aishasteel.com | Web: www.aishasteel.com

عائش اسٹیل ملز لمیٹڈ ٹوئس برائے بائیسواں سالاد اجلاس عام

نئس ہڈاکے ذریعے طلع کیا جاتا ہے کہ عائشہ اسٹیل ملز لمیٹڈ (” کمپنی “) کے حصص یافتگان کا بیسواں (22) سالاد اجلاس عام بروز جمعہ مورخہ 123 اکتوبر 2026ء کو صبح 11:30 بجے بمقام پی ایس ایکس آڈیٹوریم ، اسٹاک ایکچینج بلڈنگ ، اسٹاک ایکچینج روڈ ، کراچی میں مندرجہ ذیل امور کی انجام دی گئیں:
منعقد کیا جائے گا:

عمدی امور:

- کمپنی کے اکیسویں (21) سالاد اجلاس عام منعقدہ 17 اکتوبر 2025ء کی کارروائی کی توثیق۔
- 30 جون 2026 کو مکمل ہونے والے سال کیلئے کمپنی کے سالانہ آڈٹ شدہ مالیاتی گوشواروں معدۂ اثریکلرز اور آڈیٹرز کی پورس کی وصولی غور و خوض اور منظوری۔
- کمپنیز ایکٹ 2017 کے دفعہ 223 اور SRO 389 (I)/2023 مورخہ 12 مارچ 2023 کے مطابق مزید برآں 128 اکتوبر 2023 کو منعقد ہونے والے سالاد اجلاس عام میں شیئربولڈرز کی طرف سے دی گئی منظوری کے مطابق کمپنی کے مالیاتی گوشوارے کمپنی کی ویب سائٹ پر اپ لوڈ کیے جارہے ہیں اور درج ذیل ویب لنک QR کوڈ کے ذریعے ڈاؤن لوڈ کیے جاسکتے ہیں:

https://www.aishasteel.com/financial-reports
- 1 جولائی 2022 سے 30 جون 2026 تک کی مدت کیلئے مجموعی ترجیحی حصص ASLPS اور ASLPCS پر بالترتیب 343.71 ملین اور 1.14 ملین روپے کے ترجیحی منافع (ترجیحی منافع منقسمہ) منقسمہ کی ادائیگی پر غور و خوض اور منظوری۔ بورڈ آف ڈائریکٹرز کی مشاورت کے تحت متعلقہ شرائط و ضوابط کے مطابق ترجیحی حصص کی تقسیم مندرجہ ذیل طور پر کی جائے گی:
 - کمپنی کا 1 (ایک) عمومی حصص (ASL) جس کی عرفی قیمت 10 روپے فی حصص ہے، کو 1 جولائی 2022 سے 30 جون 2026 تک کی مدت کیلئے بطور ترجیحی منافع منقسمہ ASLPS کے ہر 10 روپے جمع شدہ واجب الادا منافع منقسمہ پر، قابل اطلاق ٹیکس کی کل وقتی (ایڈجسٹمنٹ/ وصولی/ حصول) کے بعد، کتب بندش کی تاریخ کے مطابق منافع منقسمہ کے اہل حلقہ ترجیحی حصص یافتگان کو تقسیم کیا جائے گا ASLPS کے ان حصص یافتگان کو تقسیم کیا جائے گا جنہوں نے کتب بندش کی تاریخ سے قبل کامیابی کے ساتھ تبادلوں کا اختیار استعمال کیا ہوگا اور وہ 1 جولائی 2022 سے 30 جون 2026 تک کے عرصے کے لیے، یا اپنی متعلقہ تاریخ تہہ بی بی (Conversion Date) تک، جو بھی پہلے ہو ترجیحی منافع منقسمہ کے حقدار ہوں گے۔
 - کمپنی کے 2,285 عمومی حصص (ASL) جس کی عرفی قیمت 10 روپے فی حصص ہے، کو 1 جولائی 2022 سے 30 جون 2026 تک کی مدت کیلئے بطور ترجیحی منافع منقسمہ ASLPCS کے ہر 10 روپے جمع شدہ واجب الادا منافع منقسمہ پر ، قابل اطلاق ٹیکس کی کل وقتی (ایڈجسٹمنٹ / وصولی / حصول) کے بعد، ASLPCS کے ان حصص یافتگان میں تقسیم کیا جائے گا جنہوں نے کتب بندش کی تاریخ سے قبل کامیابی کے ساتھ تبادلوں کا اختیار استعمال کیا ہوگا۔
 - 1 جولائی 2022 سے 30 جون 2026 تک کی مدت کیلئے نقد منافع منقسمہ کو مشترکہ بطور ترجیحی منافع منقسمہ ASLPCS کے ان حصص یافتگان کو ادا کیا جائے گا جنہوں نے کتب بندش کی تاریخ سے قبل ترجیحی حصص (ASLCPSS) کو عمومی حصص (ASL) میں تبدیل نہیں کیا ہوگا۔
- 30 جون 2027ء کو مکمل ہونے والے سال کیلئے ڈائریز کی تقرری اور ان کے مضامیرے کا تعین۔ بورڈ آف ڈائریکٹرز نے مسز سرائیف ٹرکون اینڈ کمپنی، چارڈز اکاؤنٹنٹس کی بطور ودی آڈیٹرز دوبارہ تقرری کی سفارش کی ہے۔
- کمپنیز ایکٹ مجریہ 2017 کے دفعہ 159 کی شقوں کے مطابق کمپنی کے ڈائریکٹرز کا تین سالہ مدت کے لئے انتخاب جس کا آغاز 13 اوری 2026 سے ہوگا۔ بورڈ آف ڈائریکٹرز کی جانب سے قابل انتخاب ڈائریکٹرز کی تعداد آٹھ (8) مقرر کی جا چکی ہے۔ بعد ازاں انتخاب بورڈ کے ڈائریکٹرز کی تعداد آٹھ (8) ہوگی اور کمپنی کے سی ای او کو کمپنیز ایکٹ کے دفعہ(3) 188 کے تحت ڈائریکٹرز میں سے منتخب کیا جائے گا۔ مسند رجب ذیل ڈائریکٹسٹرز 13 اکتوبر 2026ء کو ریٹائر ہو گئے:
 - جناب مارف حبیب
 - جناب کاشف اے حبیب
 - جناب سعداے حبیب
 - جناب نسیم بیگ
 - جناب ارسلان محمد اقبال
 - جناب راشد علی خان
 - جناب عبدالحمید
 - محترم سعید عمر

خصوصی امور:

- مندرجہ بالا ایجنڈہ نمبر 3(i) اور 3(ii) کو منظور بنانے کیلئے مندرجہ ذیل قراردادوں کی بطور عمومی قراردادیں، اگر موزوں ہوں تو ترمیم یا ایڈجسٹمنظوری:
- قرار پایا کہ اس بات پر منحصر کہ کتنے ترجیحی حصص (ASLCPSS) کتب بندش کی تاریخ تک عمومی حصص (ASL) میں تبدیل ہوں گے ہیں، قابل اطلاق ٹیکس کے اثرات کے نتائج (اگر کوئی ہوں) کمپنی کے جمع شدہ منافع میں سے تقریباً 344.8 ملین روپوں تک کو 10 روپے فی عمومی حصص کی قیمت کے طور پر تقسیم کیا جائے گا۔ کمپنی ترجیحی منافع منقسمہ کی ادائیگی کے عوض جاری ایجنسے کے جائیں گے، بلیکٹر پیہ 1.46 ملین روپے تک کی رقم (ترجیحی منافع منقسمہ کی تبدیلی پر فرق) کے طور پر درج کی جائے گی۔
- مزید قرار پایا کہ** ترجیحی منافع منقسمہ کے عوض جن جن حصص کردہ عمومی حصص کو تمام معاملات کے حوالے سے کمپنی کے موجودہ عمومی حصص کے ساتھ مساوی درجہ پایا جائے گا۔
- مزید قرار پایا کہ** مختلف حصص یافتگان کو مکمل عدد نمبر کی عمومی حصص جن جن حصص کرنے کے بعد خالص ترجیحی منافع منقسمہ کی برائے نام بقایا رقم کسی قلمی ادارے کو طے کی جائے گی۔
- مزید قرار پایا کہ** چیئرمین، چیف ایگزیکٹو، چیف فنانشل آفیسر اور کمپنی سیکرٹری کو ہڈیاریہ ہڈا یگانہ ذ اختیار تاقبولین کیے جاتے ہیں تاکہ مذکورہ بالا قراردادوں کی تعمیل اور اس سلسلے میں ضروری یا مطلوب ہر تمام امور، اقدامات انجام دے سکیں۔
- حلقہ پارٹیوں کے ساتھ عدین کے سلسلے میں درج ذیل کو منظور کرنا:
 - 30 جون 2026 کو ختم ہونے والے سال کے لیے آڈٹ شدہ مالی گوشواروں میں ظاہر کیے گئے حلقہ پارٹیوں کے حدود(اختلافات/ معاہدوں/ تینٹن کی توثیق اور منظوری۔
 - کمپنی کے بورڈ آف ڈائریکٹرز کو مجاز بنانا کہ وہ مالیاتی سال 30 جون 2027 کے دوران یا اگلے سالاد اجلاس عام تک حلقہ پارٹیوں کے ساتھ کے جانے والے ان حدود(اگر واقع ہوں) کی منظوری دے سکیں جن کے لئے کمپنیز ایکٹ کی دفعہ 207 یا اور 208 کے تحت حصص یافتگان کی منظوری درکار ہوتی ہے۔
- اس کے لئے مندرجہ ذیل خصوصی قراردادیں ترمیم یا ایڈجسٹمنظور کیا جائیں گی:
 - قرار پایا کہ حلقہ پارٹیوں کے ساتھ حدود(اختلافات/ معاہدوں / تینٹنں جیسا کہ 30 جون 2026 کو ختم ہونے والے سال کے لیے آڈٹ شدہ مالی گوشواروں میں ظاہر کیا گیا ہے، ہڈیاریہ ہڈا اس کی منظوری دی جاتی ہے۔
 - مزید قرار پایا کہ کمپنی کے بورڈ آف ڈائریکٹرز کو مجاز بنایا جائے کہ مالیاتی سال 30 جون 2027 کے دوران یا اگلے سالاد اجلاس عام تک حلقہ پارٹیوں کے ساتھ کے جانے والے حدود کو انفرادی طور پر منظور کرنا۔
 - مزید قرار پایا کہ سود کی ڈائریکٹرز سے منظوری کو (اگر واقع ہوں) کمپنیز ایکٹ کی دفعہ 207 یا اور 208 کے تحت حصص یافتگان کی منظوری تصور کیا جائے گا اور (اگر ضروری ہو) تو انہیں کمپنیز ایکٹ کی دفعہ 207 یا اور 208 کے تحت اگلے سالاد اجلاس عام میں باضابطہ توثیق/ منظوری کے لئے حصص یافتگان کے روبرو پیش کیا جائے گا۔

دیگرمور:

- چیئرمین کی اجازت سے دیگر امور کی انجام دی۔
- کمپنیز ایکٹ 2017 کے دفعہ(3) 134 کے تحت اور کمپنیز ایکٹ 2017 کے دفعہ(3) 166 کے تحت خصوصی امور سے متعلق بنائے ہوئے ہڈا کے ہر اہم حصص یافتگان کو ارسال کیا جا رہا ہے۔

محکم بورڈ
منظور مٹا
کمپنی سیکریٹری
کراچی: 2 اکتوبر 2026ء

نوٹ:

- کمپنی کی منتقلی حصص کی کتب 16 اکتوبر 2023 تا 23 اکتوبر 2026 (بشمول دونوں دن) بند رہیں گی۔ ہمارے شیئرز رجسٹر ازمیٹرز سی ڈی سی شیئرز رجسٹر اسر و سزمیٹلڈ کے دفتر واقع سی ڈی سی ہاؤس، 99، بلاک بی، ایس ایم سی ایچ ایس، ٹیٹا ٹاور فیصل، کراچی (ASML کے شیئرز رجسٹرار (CDCSRSL) کو جمعہ 15 اکتوبر 2026 کو اختتام کار تک موصول ہونے والی ملتقمیاں متعلقہ ترجیحی حصص یافتگان کے ترجیحی منافع منقسمہ کے حق کے تعین کیلئے اور تمام حصص یافتگان کی اجلاس میں شرکت اور رائے دی کی اہلیت کے تعین کیلئے بروقت بھیجی جائیں گی۔
- اجلاس ہڈا میں شرکت اور رائے دی کی اہلیت ہمراہی جانب سے شرکت اور رائے دی کے لیے دوسرے ممبر کو اپنا پر دسی مقرر کر سکتا / کر سکتی ہے جسے ممبر کی طرح تمام حقوق حاصل ہوں گے۔

- سیکیورٹیز اینڈ ایکسچینج کمیشن آف پاکستان کے جاری کردہ کلنمبر 1 ریفرنس نمبر 3 (اے 15) (متفرق اے اداوا ایل ای ایس/ اور 96 مورخہ 26 جنوری 2000ء میں درج ہدایت سمیت طریقہ کار:
 - ممبران کے پراکیسوں یا نامزد افراد کو اپنی شناخت کے لیے اجلاس میں شرکت کے موقع پر اصل قومی شناختی کارڈ یا اصل پائپوٹ پیش کرنا ہوگا اور اپنا فوٹیو نمبر براہ ادا نا ہوگا۔
 - کارپوریٹ ادارے کی صورت میں بورڈ آف ڈائریکٹرز کی قرارداد یا بورڈ آف انٹاریں اور نامزد فرد کے قومی شناختی کارڈ یا پائپوٹ کی تصدیق شدہ کاپی (اگر پبلیشر فراہم نہ کی ہو) اجلاس کے موقع پر پیش کرنے ہوں گے۔
 - موخر اعلیٰ ہونے کے لیے، پر دسی فارم دستخط اور معر شدہ اور دو کاپیوں کے نام، یہ قومی شناختی کارڈ نمبر اور دستخط کے ساتھ اجلاس کے انعقاد سے کم از کم 48 گھنٹے قبل ASML کے شیئرز رجسٹرار (CDCSRSL) کے دفتر پر موصول ہوجانے چاہئیں۔
 - انفرادی صورت میں متغیض ائز اور پر کسی کے قومی شناختی کارڈ یا پائپوٹ کی تصدیق شدہ کاپیاں پر دسی فارم کے ہر اہم لنک کرنی ہوں گی۔
 - کارپوریٹ ادارے کے پر دسی ہونے کی صورت میں بورڈ آف ڈائریکٹرز کی قرارداد یا بورڈ آف انٹاریں اور پر دسی کے قومی شناختی کارڈ یا پائپوٹ کی تصدیق شدہ کاپی پر دسی فارم کے ہر اہم جمع کرانی ہوگی۔

4. سالاد اجلاس عام میں آں آں شرکت

کمپنی اس سالاد اجلاس عام میں ممبران کی زیادہ سے زیادہ شرکت کو یقینی بنانے کے لیے، انکی ذات خود موجودگی کے ساتھ ساتھ وڈ یولنک کے ذریعے شرکت کی سہولت فراہم کر رہی ہے۔ لہذا آں آں شرکت کے متنی تمام شرکا، اداوممبران سے درخواست ہے کہ مندرجہ ذیل کوائف اور سی این آئی سی سی (دونوں اطراف) کاپی کے ہمراہ corporate.affairs@aishasteel.com پر ہڈیاریہ آں آں برائے ASML AGM "Registration for ASML AGM" کے 2026" کے عنوان سے اجلاس ہڈا کے انعقاد سے کم از کم 48 اڑیا تپائیں (48) گھنٹے قبل رجسٹریشن کر لیں۔

شیئرز بولڈرز کا نام	سی این آئی سی نمبر	فوٹیو نمبر / سی ڈی سی اکاؤنٹ نمبر	مو بائل نمبر	ای میل ایڈریس

اے سی ایم میں شرکت کیلئے وڈ یولنک صرف ان ممبران کیلئے کھولا جائیگا جن کے تمام مطلوبہ درست کوائف پر مشتمل ای میل corporate.affairs@aishasteel.com پر موصول ہوگی۔ حصص یافتگان مذکورہ ای ای میل ایڈریس اور وائس ایپ نمبر 2706624-0311 پر اپنے ایجنڈہ آئیجنفر کے لئے رائے اور رسالات بھی ارسال کر سکتے ہیں۔

5- وڈ یولنک کی سہولت کی فراہی

حصص یافتگان اجلاس ہڈا میں ہڈیاریہ وڈ یولنک سہولت شریک ہو سکتے ہیں۔ کمپنی کو اجلاس کے انعقاد سے کم از کم سات (7) روز قبل کسی دوسرے شہر میں مقیم ہسٹیفید یا زامہد شیئرز بولڈرز کی جانب سے ہڈیاریہ وڈ یولنک اجلاس میں شرکت کی درخواست موصول ہونے کی صورت میں کمپنی متعلقہ مقام پر وڈ یولنک سہولت کا اہتمام کرے گی۔

ہڈیاریہ وڈ یولنک اجلاس میں شرکت کے متنی شیئرز بولڈرز سے درخواست ہے کہ کمپنی کی ویب سائٹ پر دستیاب " وڈ یولنک فیسٹیٹی فارم" ہڈر کے کمپنی کے رجسٹرز پتہ پر ارسال کردیں۔ واضح ہو کہ نمبر یا پودسی کے علاوہ کوئی فرد ہڈ یولنک کا ٹھہرس اس شرکت کا اہل نہیں ہوگا۔

6- ذاتی طور پر یا پراسی کے ذریعے رائے دی

سالاد اجلاس عام میں رائے دی یعنی ووٹنگ کے لیے میٹنگ کے لیے جن جن مقام پر پونلنگ بوجھ قائم کیا جائے گا۔

7- ای۔ ووٹنگ، پوسٹل بیٹل کے ذریعے ووٹنگ

ممبران کو ہڈیاریہ ہڈا مطلع کیا جاتا ہے کہ کمپنیز ایکٹ 2017 کے دفعہ 144-143 اور کمپنیز (پوسٹل بیٹل) ریگولیشنز 2018 کے مطابق ممبران کو اس میں بیان کی گئی شرائط کے مطابق سالاد اجلاس عام میں خصوصی امور اور ڈائریکٹرز کے انتخاب (اگر انتخاب کے لیے خود کو پیش کرنے والے افراد کی تعداد قانون کے تحت مقرر کی گئی تعداد سے زیادہ ہوں) کے لیے اپنا حق رائے دی استعمال کرنے کی اجازت ہوگی۔

سمیزز یو اے وائی جس ٹیم اینڈ کمپنی چارڈز اکاؤنٹنٹس (ایک QCR ریٹلڈ آڈٹ فرم)، جنہیں ڈائریکٹرز کے انتخاب کے لیے جانچ کنندہ (Scrutinizer) مقرر کیا گیا ہے، اپنی ذمہ داریاں حسب ضابطہ انجام دیں گے۔ ان کی قابلیت اور تجربے کی تفصیلات ان کی ویب سائٹ (www.uhy-hnco.com) پر درج ہیں۔

رائے دی یعنی ووٹنگ کے لیے ممبران کو درج ذیل اختیار تاقی فراہم کیے جارہے ہیں:

ا- ای۔ ووٹنگ کا طریقہ کار

(ا) ای۔ ووٹنگ سہولت کی تفصیلات کمپنی کے ان ممبران کو ای میل کی جائیں گی جن کے درست کمپیوٹرائزڈ قومی شناختی کارڈ نمبر، مو بائل نمبر اور ای میل ایڈریس بمعرات 15 اکتوبر 2026 کو اختتام کار تک کمپنی کے رجسٹر میں دستیاب ہوں گے۔

(ب) ویب ایڈریس، لاگ ان کی تفصیلات اور پاس ورڈ ای میل کے ذریعے ممبران کو بتائے جائیں گے۔ سیکورٹی کوڈز ای ووٹنگ سروس فراہم کرنے والے کے ویب پورٹل سے ایس ایم ایس (SMS) اور ای میل کے ذریعے ممبران کو بتائے جائیں گے۔

(ج) ای۔ ووٹنگ کے ذریعے ووٹ ڈالنے کا ارادہ رکھنے والے اراکین کی شناخت الیکٹرونک دستخط یا لاگ ان کرنے کے لیے فراہم کردہ تصدیق کے ذریعے کی جائے گی۔

(د) ای۔ ووٹنگ کی لائین 20 اکتوبر 2026 کو صبح 09:00 بجے سے کھلیں گی اور 22 اکتوبر 2026 کو شام 05:00 بجے بند ہوں گی۔ ممبران اس مدت کے دوران کسی بھی وقت اپنا ووٹ ڈال سکتے ہیں۔ ایک بار کسی ممبر کی طرف سے قرارداد پر ووٹ ڈالنے کے بعد اسے تبدیل کرنے کی اجازت نہیں ہوگی۔

اا- پوسٹل بیٹل

(ا) ممبران متبادل طور پر پوسٹل بیٹل کے ذریعے ووٹنگ کا انتخاب کر سکتے ہیں۔ بیٹل بھیجی کمپنی کی ویب سائٹ www.aishasteel.com سے ڈاؤن لوڈ کرنے کے لیے دستیاب ہو گئے اور 15 اکتوبر 2026 سے پہلے اخبارات میں شائع کئے جائیں گے۔

(ب) ممبران اس بات کو یقینی بنائیں گے کہ اجلاس کے جیز میں تک صحیح طریقے سے پُر شدہ اور دستخط شدہ بیٹل بھیجے، کمپیوٹرائزڈ قومی شناختی کارڈ (CNIC) کے ساتھ مارف حبیب سٹیز 23، ایم۔ بی۔ خان روڈ، کراچی میں ڈاک کے ذریعے (کمپنی سیکریٹری کو متوجہ کر کے) یا حصص یافتہ کے رجسٹرز ای میل سے chariman.generalmeeting@aishasteel.com پر ہڈیاریہ ای میل "Postal Ballot for ASML AGM 2026" کے عنوان سے 22 اکتوبر 2026 بروز جمعرات شام 05:00 بجے سے پہلے پہنچ جائیں۔

بیٹل بھیجے پر دستخط کمپیوٹرائزڈ قومی شناختی کارڈ کے دستخط سے مماثل ہونے چاہئیں۔ مقررہ وقت اور تاریخ کے بعد موصول ہونے والے پوسٹل بیٹل ووٹنگ میں شامل نہیں ہوگا۔

(ج) براہ کرم نوٹ کریں کہ ووٹنگ میں کسی تنازع بشمول ایک سے زیادہ ووٹ ڈالنے کی صورت میں، چیئرمین فیصلہ کرنے کا مجاز ہوگا۔

8- ترجیحی منافع منقسمہ کے عوض عام حصص (ASL) کے اجراء پر ووڈ یولنک ٹیکس

چونکہ کمپنی کی جانب سے حاصل کردہ قانونی اور ٹیکس مشاورت کے مطابق، ASLPS یا ASLCPSS پر ترجیحی منافع منقسمہ کے عوض کمپنی کے عام حصص (ASL) کا اجراء نوعیت کے اعتبار سے بٹس منقسمہ کے اجراء سے کافی مماثلت رکھتا ہے، لہذا کمپنی کی جانب سے عام حصص کے اجراء اور ٹیکس کی کل وقتی کے لیے اختیار کردہ طریقہ کار پر، جی ایم اے کان اور قریب ترین عدالتک، بٹس حصص کے اجراء پر لاگو طریقہ کار کے مطابق عمل کیا جا رہا ہے۔

الکتب بندش کی تاریخ تک ASLPS کے حقدار حصص یافتگان، اور اسٹھ ہی ASLCPSS کے دھصص یافتگان جنہوں نے انہیں متعلقہ ترجیحی منافع منقسمہ کے عوض 10 روپے نقد عرفی کے عام حصص (ASL) قیمت اسبے پر جاری کیے جائیں گے۔ ترجیحی منافع منقسمہ کے عوض عام حصص (ASL) کے حصول کا استحقاق اگم ٹیکس آڈیٹنئس، 2001 کی دفعہ 2362 معدودین شیڈول قاعدہ 1 کے اداکات کے مطابق وڈ یولنک ٹیکس کے نتائج ہوگا۔ چنانچہ کمپنی جاری کیے جانے والے عام حصص میں سے، حسب اطلاق، 10 فیصد(فائلر) 20 فیصد(فائلر) کے مساوی خصوص بطور وڈ یولنک ٹیکس روک لگی۔ روکے گئے عام حصص صرف ای صورت میں حصص یافتہ کو جاری کیے جائیں گے جب کمپنی ایسے حصص یافتہ سے، حسب اطلاق، 10 فیصد(فائلر) 20 فیصد(نان فائلر) کے برابر ٹیکس کی رقم وصول (یا حاصل) کر لے۔ یہ ٹیکس کی رقم حصص یافتہ کو جاری کیے جانے والے عام حصص، بشمول روکے گئے عام حصص کی مالیت پر مادم ہوگی، جس کا تعین کتب بندش کے پہلے دن کے اخفتی نرخ کی بنیاد پر کیا جائے گا۔

کمپنی اگم ٹیکس آڈیٹنئس، 2001 کی دفعہ 2362 کے دفعات کے مطابق ٹیکس جمع کروائے گی۔ اگر کوئی حصص یافتہ عام حصص کے اجراء کی تاریخ سے پندرہ دن کے اندر توثیقی ٹوٹیکس کی رقم ادا کرتا ہے اور نہ ہی عام حصص وصول کرتا ہے تو کمپنی ایسے ہی یافتہ کی جانب سے ادا کیے گئے ٹیکس کی حد تک روکے گئے عام حصص کو فروخت کرنے کی اجازت ہوگی۔

9- نقد منافع منقسمہ کی ہڈیاریہ الیکٹرونک طریقہ کار (ایڈجسٹمنٹ لازمی)

سالاد اجلاس عام میں منظوری سے مشرودہ 1 جولائی 2022 سے 30 جون 2026 تک کے عرصے کا نقد منافع منقسمہ ان ASLPCS ترجیحی حصص یافتگان کو ترجیحی منافع منقسمہ کے طور پر ادا کیا جائے گا جنہوں نے کتب بندش کی تاریخ شروع ہونے سے پہلے اپنے ترجیحی حصص (ASLPCS) کو عام حصص (ASL) میں تبدیل نہیں کروایا ہے۔

کمپنیز ایکٹ مجریہ 2017ء کی دفعہ 242 کے تحت اسلنڈ کمپنی کے لیے لازمی ہے کہ وہ اہل حصص یافتگان کو نقد منافع منقسمہ کی ادائیگی صرف الیکٹرانک طریقہ کار سے براہ راست ان کے بینک اکاؤنٹ میں منتقلی کرے کریں۔

متعلقہ بینک اکاؤنٹ میں براہ راست نقد منافع منقسمہ (اگر کوئی ہے) کی منتقلی کے لیے شیئرز بولڈرز سے درخواست کی جاتی ہے کہ کمپنی کی ویب سائٹ پر دستیاب الیکٹرانک موڈ یو ایڈ ہڈا فارمل تفصیلات، آئی بی اے این اور ای سی آئی سی کی کاپی کے ہمراہ دستخط کر کے، فزیکل شیئرز کی صورت میں، ASML کے شیئرز رجسٹرار (CDCSRSL) کو ارسال کردیں جبکہ بک انٹری سیکریٹری کی صورت میں، شیئرز بولڈرز کو متعلقہ ریگڈرڈز بشمول آئی بی اے این الیکٹرانک موڈ یو ایڈ ہڈا فارم کے مطابق

رجسٹرار اور کارپوریٹ آفس:

عارف حبیب سٹیزر، 23، ایم ٹی خان روڈ، کراچی، پاکستان۔

ٹیلیفون: + 92 21 32468317-19-22 | فیکس: + 92 21 32468320 | ویب سائٹ: www.aishasteel.com | ای میل: info@aishasteel.com

اپنے بروکار شریک/سی ڈی سی اکاؤنٹ سز و سز کو پیش کریں۔

ممبران کے درست بینک اکاؤنٹ کی تفصیلات اور/ یا IBAN کی عدم موجودگی میں کمپنی متعلقہ معلومات و تفصیلات کی فراہمی تک کمپنیز (ڈسٹری بیوشن آف ڈیو یڈ ہڈز) ریگولیشنز 2017 سے کمپنیز ایکٹ 2017 کی دفعہ (a) 243 کے ساتھ ملا کر پڑھا جائے، کے تحت منافع منقسمہ کی ادائیگی (اگر کوئی ہے) روکے گے رجبور ہوگی۔

10- منافع منقسمہ پر وڈ یولنک ٹیکس

اگم ٹیکس آڈیٹنئس 2001 کی دفعہ 150 کے تحت کمپنیوں کی جانب سے منافع منقسمہ کی ادائیگی پر وڈ یولنک ٹیکس کی مختلف شرح مقرر کی گئی ہے۔ ٹیکس کی شرح حسب ذیل ہے:

برائے نان فائلرز (جن کے نام اے سی آئی ایل میں ہیں درج ہیں)

برائے نان فائلرز (جن کے نام اے سی آئی ایل میں نہیں درج ہیں)

حصص یافتگان کو ہدایت کی جاتی ہے کہ وہ اس امر کی یقین دہانی کر لیں کہ ان کے (اور/ یا ان کے جوائنٹ بولڈرز کے) نام ایف بی آر کی ویب سائٹ پر فراہم کی گئی تازہ اے سی آئی ایل فہرست میں درج ہیں بصورت دیگر انہیں (اور/ یا ان کے جوائنٹ بولڈرز کو) نان فائلرز سمجھا جائیگا اور ان کی نقد منافع منقسمہ (اگر کوئی ہو) کی آمدنی پر پندرہ فیصد کی بجائے تیس فیصد کی شرح سے ٹیکس منہا کیا جائیگا۔

11- جوائنٹ اکاؤنٹ بولڈرز کی صورت میں ڈیو یڈ ہڈ پر وڈ یولنک ٹیکس

نگران اداروں کے ہدایت پر کمپنی کی جانب سے جوائنٹ اکاؤنٹ کی صورت میں حصص یافتہ کے تناسب کے تعین کے لیے ہدایات پر عمل کرنے کے لیے تمام شیئرز بولڈرز سے جوجوائنٹ شیئرز بولڈر ہیں درخواست کی جاتی ہے کہ وہ پرنسپل شیئرز بولڈر اور جوائنٹ شیئرز بولڈر کے شیئرز کے تناسب سے تحریر طور پر ASML کے شیئرز رجسٹرار (CDCSRSL) کو حسب ذیل مطلع کریں۔

فیلر ای ڈی ایس اکاؤنٹ نمبر	کل شیئرز	پرنسپل شیئرز بولڈر	جوائنٹ بولڈر
نام وی این آئی سی نمبر	نام وی این آئی سی نمبر	حصص کا تناسب	نام وی این نام وی این حصص کا تناسب (فیصد)

نوٹ : متعلقہ معلومات کی 15 اکتوبر 2026 تک عدم فراہمی کی صورت میں سمجھا جائے گا کہ ASLCPSS کے نقد منافع منقسمہ کا حقدار حصص یافتہ اور ان کے متعلقہ جوائنٹ اکاؤنٹ بولڈرز مساوی تناسب سے شیئرز کے حامل ہیں اور کسی ای اعتبار سے منہا کر لیا جائے گا۔

12- سالاد رپورٹ کی قسم

گزشتہ برسوں کے سالاد اور سدہ ماہ گوشواروں کے علاوہ 30 جون 2026 کو ختم ہونے والے سال کے لیے کمپنی کے آڈٹ شدہ مالی گوشواروں (سالاد رپورٹ) کے ساتھ آڈیٹرز کی رپورٹ، ڈائریکٹرز کی رپورٹ اور چیئرمین کی جائزہ رپورٹ کو کمپنی کی ویب سائٹ www.aishasteel.com/financial-reports پر بھیجی دستیاب کر دیا گیا ہے۔ کمپنیز ایکٹ 2017 کی دفعہ (6) 223 کے تقاضوں کے مطابق کمپنی نے سالاد رپورٹ کو الیکٹرونک طور پر ای میل کے ذریعے ان شیئرز بولڈرز تک پہنچایا ہے جن کے ای میل ایڈریس ASML کے شیئرز رجسٹرار (CDCSRSL) کے پاس دستیاب ہیں۔ ان امور توں میں، جہاں ای میل ایڈریس ASML کے شیئرز رجسٹرار (CDCSRSL) کے پاس دستیاب نہیں ہیں، اس صورت میں ممبران کو سالاد اجلاس عام کے اشاعت شدہ نمبشول، ویب لنک اور QR کوڈ (سالاد رپورٹ ڈاؤن لوڈ کرنے کے لیے) بھیجے جارہے ہیں۔ کسی بھی شیئرز بولڈر کی درخواست پر سالاد رپورٹ کی اشاعت شدہ کاپی درخواست موصول ہونے کے ایک ہفتے کے اندر ان کے رجسٹرز پتہ پر مفت فراہم کی جائے گی۔ شیئرز بولڈرز کی سہولت کے لیے " سالاد آڈٹ شدہ اکاؤنٹنئس کی فراہمی کے لیے درخواست فارم" کمپنی کی ویب سائٹ پر بھی دستیاب ہے۔

13- محتلف کی قسم پر ہڈیاریہ اہم حصص یافتگان کے مرقع

کمپنیز ایکٹ 2017 کے سیکشن 185 اور SECP کے ایس آر اڈہ 452 (I)/2025 کی تعمیل میں حصص یافتگان کو مطلع کیا جاتا ہے کہ عام اجلاس میں یا اس کے سلسلے میں کسی بھی صورت میں محتلف قسم نہیں کیے جائیں گے۔ مزید برآں، حصص یافتگان کو ہدایت کی جاتی ہے کہ وہ SECP کی جنرل میٹنگز میں پیشہ ورانہ رویے کے رہنما اصولوں کے مطابق نظم و ضبط اور اجلاس کے آداب کی پابندی کریں۔

14- شیئرز بولڈرز کی جانب معلومات کی فراہی

مختلف قوانین کی تعمیل، اور کسی بھی قانون کی عدم تعمیل یا مستقبل میں کسی بھی قسم کی تکلیف سے بچنے کے لیے تمام شیئرز بولڈرز کو مشرودہ پایا جاتا ہے کہ وہ مندرجہ ذیل معلومات، دستاویزات/ امور کے سلسلے میں، اپنے متعلقہ شریک/ سی ڈی سی نوٹسز پر اکاؤنٹ سروزر/ ASML کے شیئرز رجسٹرار (CDCSRSL) کو فراہم کردیں/ یا رابطہ کریں:

– درست این ای سی/ ای این ٹی این سرٹیفیکٹ/ آڈٹ اکاؤنٹنئس سرٹیفیکٹ/ ٹیکس اسٹینڈی سرٹیفیکٹ کی فراہی۔

– درست بینک اکاؤنٹ کی تفصیلات اور/ یا IBAN کی فراہمی تاکہ کمپنی گزشتہ یا مستقبل میں نقد منافع منقسمہ کی ادائیگی کر سکے۔

– جوائنٹ اکاؤنٹ بولڈرز کی صورت میں پرنسپل شیئرز بولڈر اور جوائنٹ شیئرز بولڈر کے شیئرز کے درمیان تناسب۔

– فزیکل شیئرز کی اسکرپس صورت میں منتقلی جس سے حصص یافتگان کو کوئی انداز میں سہولت ملے گی جس میں محفوظ تھوہیں،

منعقد خریدہ فروخت اور دیگر کارپوریٹ کارروائیوں میں آسانی ہے۔

– کمپنیز ایکٹ 2017 کی دفعہ 1119 اور کمپنیز ریگولیشنز 2024 کی سبب نمبر 47 کے تحت لازمی رجسٹریشن کی معلومات بشمول مو بائل نمبر، لیٹلڈز نمبر اور ای میل ایڈریس کی تھیل ایڈریس کی فراہمی۔

– اپنے، اپنے، ای میل ایڈریس اور مو بائل نمبر میں کسی قسم کی تبدیلی کی تحریری طور پر ASML کے شیئرز رجسٹرار (CDCSRSL) کے دفتر کو فوری اطلاع۔

اہم:

15- ڈائریکٹرز کے انتخاب کا طریقہ: کوئی بھی فرد (بشمول ریٹائر ہونے والا ڈائریکٹر) جو کہ ڈائریکٹر کے انتخاب کے لیے مقابلے کا توہلماں ہو کمپنی کے رجسٹرز آفس، عارف حبیب سٹیزر، 123 ایم ٹی خان روڈ، کراچی میں مذکورہ اجلاس سے کم از کم 14 دن قبل کمپنیز ایکٹ 2017 کی دفعہ (3) 159 کے تحت ڈائریکٹرز کے انتخاب کے لئے اپنے کاندیدات نامزدگی مندرجہ ذیل دستاویزات کے ساتھ فراہم کرے :

i- انتخاب لانے کے لئے اپنے ارادے کا نوٹس، بشمول مکمل پُر شدہ اور دستخط شدہ فارم 9 کا ضمیر- کمپنیز ریگولیشنز 2024 کے تحت) منتخب ہونے پر بحیثیت ڈائریکٹر کام کرنے کی رضامندی (ذریعہ دفعہ 167 (1) کمپنیز ایکٹ 2017) اور اس کی بات کی تصدیق کردہ قوانین و ضوابط کے تحت ڈائریکٹر بننے کے لیے نامی شامل ہے اور یہ کہ وہ کمپنی کے آرٹیکلز آف ایسوی اسٹین کے مطابق الہیت کے لیے حصص رکھے۔

ii- دیگر کمپنیوں، کارپوریٹ اداروں، فرمز یا دیگر قانونی اداروں میں رکھے گئے عہدوں اور ڈائریکٹر شپ کی تفصیلات اور ایک مفصل تعارف (پر وقائل) مع قرضی پتہ جو کہ کمپنی کی ویب سائٹ پر انتخاب سے سات روز قبل SECP کے

2019/ SRO1196(1) مورخہ 13 اکتوبر 2019 کے تحت آڈیٹرز اس کر دیا جائے گا۔

iii- اقرار نامہ کہ وہ اسلنڈ کمپنیز (کوڈ آف کارپوریٹ گورننس) ریگولیشنز 2019 کے قواعد و ضوابط پر پورا اترتا/ اترتی ہے اور

اسلنڈ کمپنی کے ڈائریکٹر (یا بطور آڈیٹرز ڈائریکٹر، اگر قابل اطلاق ہو) کے حیثیت سے کام کرنے کے لیے کمپنیز ایکٹ 2017 کے قاعدے اور معیار الہیت پر پورا اترتا/ اترتی ہے۔

iv- آئینی شناختی کارڈ (CNIC) اور این ٹی این (NTN) کی تصدیق شدہ تھیل۔

v- آڈیٹرز ڈائریکٹر (ڈائریک