

27<sup>th</sup> February 2019

**FORM-7**

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Contact: 021-32439618; 021-35274381  
Fax: 021-111-573-329

**Subject: Announcement - Financial Results for the Half Year Ended 31<sup>st</sup> December 2018**

Dear Sir

We have to inform you that Board of Directors of our company in their meeting held on Tuesday, 26<sup>th</sup> February 2019 at 16:00 p.m. at Arif Habib Centre, 23 M.T. Khan Road, Karachi recommended the following:

(i)	<b>CASH DIVIDEND</b>	<b>NIL</b>
(ii)	<b>BONUS SHARES</b>	<b>NIL</b>
(iii)	<b>RIGHT SHARES</b>	<b>NIL</b>
(iv)	<b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b>	<b>NIL</b>
(v)	<b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>	<b>NIL</b>

The financial results of the company are attached herewith.

We will be sending you copies of printed accounts as prescribed.

Yours' faithfully,

  
**Manzoor Raza**  
Company Secretary



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**Registered & Corporate Office :**

2nd Floor, Arif Habib Centre, 23, M.T. Khan Road, Karachi, Pakistan.  
Tel : (+92-21) 32468317-19-22, Fax: (+92-21) 32468316  
Website : [www.aishasteel.com](http://www.aishasteel.com), Email: [info@aishasteel.com](mailto:info@aishasteel.com)

**Factory :**

DSU-45, Pakistan Steel, Down Stream Industrial  
Estate, Bin Qasim, Karachi, Pakistan.  
Tel : (+92 21) 3474 0160-7, Fax: (+92 21) 3474 0151

**AISHA STEEL MILLS LIMITED**

**AISHA STEEL MILLS LIMITED**

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND  
OTHER COMPREHENSIVE INCOME  
FOR THE HALF YEAR ENDED DECEMBER 31, 2018 - (UNAUDITED)**

	Quarter ended		Half year ended	
	December 31, 2018	December 31, 2017	December 31, 2018	December 31, 2017
	← Rupees '000 →			
Revenue	4,509,680	5,271,723	7,600,434	9,510,315
Cost of sales	(4,369,766)	(4,174,830)	(6,961,831)	(7,667,747)
<b>Gross profit</b>	<u>139,914</u>	<u>1,096,893</u>	<u>638,603</u>	<u>1,842,568</u>
Selling and distribution cost	(6,014)	(4,056)	(11,135)	(8,348)
Administrative expenses	(66,008)	(44,768)	(128,432)	(89,379)
Other expenses	11,793	(52,365)	-	(87,350)
Other income	14,486	8,069	17,154	16,785
<b>Profit from operations</b>	<u>94,171</u>	<u>1,003,773</u>	<u>516,190</u>	<u>1,674,276</u>
Finance cost	(592,882)	(284,586)	(858,778)	(495,689)
<b>(Loss) / profit before taxation</b>	<u>(498,711)</u>	<u>719,187</u>	<u>(342,588)</u>	<u>1,178,587</u>
Taxation	326,573	(227,016)	291,172	(377,188)
<b>(Loss) / profit for the period</b>	<u>(172,138)</u>	<u>492,171</u>	<u>(51,416)</u>	<u>801,399</u>
Other comprehensive income for the period	-	-	-	-
<b>Total comprehensive (loss) / income for the period</b>	<u>(172,138)</u>	<u>492,171</u>	<u>(51,416)</u>	<u>801,399</u>
	← Rupees →			
(Loss) / earnings per share				
- Basic	<u>(0.24)</u>	<u>0.58</u>	<u>(0.10)</u>	<u>0.98</u>
- Diluted		<u>0.54</u>		<u>0.96</u>



*[Handwritten Signature]*

**Chief Financial Officer**