

26th October 2018

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Contact: 021-32439618; 021-35274381
Fax: 021-111-573-329

Subject: **Announcement - Financial Results for the Quarter Ended 30th September 2018**

Dear Sir,

We have to inform you that Board of Directors of our company in their meeting held today, i.e. on Friday, 26th October 2018 at 10:30 a.m. at Arif Habib Centre, 23 M.T. Khan Road, Karachi recommended the following:

| | | |
|-------|---|------------|
| (i) | CASH DIVIDEND | NIL |
| (ii) | BONUS SHARES | NIL |
| (iii) | RIGHT SHARES | NIL |
| (iv) | ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| (v) | ANY OTHER PRICE-SENSITIVE INFORMATION | NIL |

The financial results of the company are attached herewith.

We will be sending you copies of printed accounts as prescribed.

Yours' faithfully,


Manzoor Raza
Company Secretary



AISHA STEEL MILLS LIMITED

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**AISHA STEEL MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED SEPTEMBER 30, 2018 - (UNAUDITED)**

| | Sep 30, 2018 | Sep 30, 2017 |
|--|-------------------------|-----------------|
| | ----- Rupees '000 ----- | |
| Revenue | 3,090,754 | 4,238,592 |
| Cost of sales | (2,592,065) | (3,492,917) |
| Gross profit | 498,689 | 745,675 |
| Selling and distribution cost | (5,121) | (4,292) |
| Administrative expenses | (62,424) | (44,611) |
| Other expenses | (11,793) | (34,985) |
| Other income | 2,668 | 8,716 |
| Profit from operations | 422,019 | 670,503 |
| Finance cost | (265,896) | (211,103) |
| Profit before taxation | 156,123 | 459,400 |
| Taxation | (35,401) | (150,172) |
| Profit for the period | 120,722 | 309,228 |
| Other comprehensive income | - | - |
| Total comprehensive income for the period | 120,722 | 309,228 |

Restated

----- Rupee -----

| | | |
|------------------------------------|------|------|
| Basic earnings per share - Rupee | 0.14 | 0.40 |
| Diluted earnings per share - Rupee | | 0.39 |




Chief Financial Officer

Registered & Corporate Office :

2nd Floor, Arif Habib Centre, 23, M.T. Khan Road, Karachi, Pakistan.
Tel : (+92-21) 32468317-19-22, Fax: (+92-21) 32468316
Website : www.aishasteel.com, Email: info@aishasteel.com

Factory :

DSU-45, Pakistan Steel, Down Stream Industrial
Estate, Bin Qasim, Karachi, Pakistan.
Tel : (+92 21) 3474 0160-7, Fax: (+92 21) 3474 0151