

27th April 2018

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Contact: 021-32439618; 021-35274381

Fax: 021-111-573-329

Subject: **Announcement - Financial Results for the Third Quarter and Nine Months
Period Ended 31st March 2018**

Dear Sir,

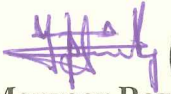
We have to inform you that Board of Directors of our company in their meeting held today, i.e. on Friday, 27th April 2018 at 11:00 a.m. at Arif Habib Centre, 23 M.T. Khan Road, Karachi recommended the following:


(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the company are attached herewith.

We will be sending you prescribed number of copies of printed accounts for distribution amongst the members / your record.

Yours' faithfully,


Manzoor Raza
Company Secretary



Registered & Corporate Office :

2nd Floor, Arif Habib Centre, 23, M.T. Khan Road, Karachi, Pakistan.

Tel : (+92-21) 32468317-19-22, Fax: (+92-21) 32468316

Website : www.aishasteel.com, Email: info@aishasteel.com

Factory :

DSU-45, Pakistan Steel, Down Stream

Industrial Estate, Bin Qasim, Karachi, Pakistan.

Tel : (+92 21) 3474 0160-7, Fax: (+92 21) 3474 0151

AISHA STEEL MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED MARCH 31, 2018 - (UNAUDITED)

	Quarter ended		Nine Months ended	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
	----- (Rupees in thousand) -----			
Revenue	4,841,180	4,380,560	14,351,495	10,774,482
Cost of sales	(4,028,858)	(3,444,871)	(11,696,605)	(9,095,757)
Gross profit	812,322	935,689	2,654,890	1,678,725
Selling and distribution expenses	(5,263)	(4,717)	(13,611)	(13,383)
Administrative expenses	(54,598)	(51,194)	(143,977)	(136,227)
Other expenses	(34,517)	(41,124)	(121,867)	(53,492)
Other income	13,625	5,673	30,410	16,035
Profit from operations	731,569	844,327	2,405,845	1,491,658
Finance costs	(282,490)	(233,813)	(778,179)	(715,769)
Profit before taxation	449,079	610,514	1,627,666	775,889
Taxation	(144,293)	(189,050)	(521,481)	195,756
Profit for the period	304,786	421,464	1,106,185	971,645
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	304,786	421,464	1,106,185	971,645
	----- Rupees -----		----- Rupees -----	
Basic earnings per share - Rupees	0.38	0.96	1.36	2.05
Diluted earnings per share - Rupees	0.37	0.73	1.33	1.32



Chief Financial Officer

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