

25<sup>th</sup> October 2017

FORM-7

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Contact: 021-32439618; 021-35274381  
Fax: 021-111-573-329

Subject: **Announcement - Financial Results for the Quarter Ended 30<sup>th</sup> September 2017**

Dear Sir,


We have to inform you that Board of Directors of our company in their meeting held today, i.e. on Wednesday, 25<sup>th</sup> October 2017 at 12:00 p.m. at Arif Habib Centre, 23 M.T. Khan Road, Karachi recommended the following:

|   |     |
|---|-----|
| (i) CASH DIVIDEND                           | NIL |
| (ii) BONUS SHARES                           | NIL |
| (iii) RIGHT SHARES                          | NIL |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION   | NIL |

The financial results of the company are attached herewith.

We will be sending you prescribed number of copies of printed accounts for distribution amongst the members / your record.

Yours' faithfully,

  
**Manzoor Raza**  
Company Secretary



**Registered & Corporate Office :**

2nd Floor, Arif Habib Centre, 23, M.T. Khan Road, Karachi, Pakistan.  
Tel : (+92-21) 32468317-19-22, Fax: (+92-21) 32468316  
Website : www.aishasteel.com, Email: info@aishasteel.com


**Factory :**

DSU-45, Pakistan Steel, Down Stream  
Industrial Estate, Bin Qasim, Karachi, Pakistan.  
Tel : (+92 21) 3474 0160-7, Fax: (+92 21) 3474 0151

**AISHA STEEL MILLS LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2017 - (UNAUDITED)**

|  | Sep 30,<br>2017         | Sep 30,<br>2016 |
|--|-------------------------|-----------------|
|  | ----- Rupees '000 ----- |                 |
| Revenue  | 4,238,592               | 2,547,066       |
| Cost of sales                                    | (3,492,917)             | (2,225,077)     |
| <b>Gross profit</b>                              | <b>745,675</b>          | <b>321,989</b>  |
| Selling and distribution cost                    | (4,292)                 | (6,722)         |
| Administrative expenses                          | (44,611)                | (35,341)        |
| Other expenses                                   | (34,985)                | -               |
| Other income                                     | 8,716                   | 2,241           |
| <b>Profit from operations</b>                    | <b>670,503</b>          | <b>282,167</b>  |
| Finance cost                                     | (211,103)               | (226,507)       |
| <b>Profit before taxation</b>                    | <b>459,400</b>          | <b>55,660</b>   |
| Taxation   | (150,172)               | 29,658          |
| <b>Profit for the period</b>                     | <b>309,228</b>          | <b>85,318</b>   |
| Other comprehensive income                       | -                       | -               |
| <b>Total comprehensive income for the period</b> | <b>309,228</b>          | <b>85,318</b>   |

|                                      | ----- Rupee ----- |             |
|--------------------------------------|-------------------|-------------|
| - Basic earnings per share - Rupee   | <u>0.37</u>       | <u>0.11</u> |
| - Diluted earnings per share - Rupee | <u>0.36</u>       |             |

  
**Chief Financial Officer**