

AISHA STEEL MILLS LIMITED

INVESTOR RELATION POLICY

Permeable:

This policy covers all ASML staff and its Board of Directors. It covers disclosures in SECP-filed documents and written statements made in the Company's annual and quarterly reports, news and earnings releases, letters to shareholders, presentations and speeches by employees, and information contained in the Company's website. It also covers any communications to analysts, investors, regulators, the media, subsidiaries and associated undertakings.

Policy:

Aisha Steel Mills Limited (ASML or the Company) seeks to provide external stakeholders with information necessary to make reasoned investment decisions in regard to our equity securities without advantage to any particular investor or analyst and seeks to provide information to current and potential shareholders. Our disclosure practices are designed to give all investors fair access to this information.

Our Investor relation policy:

- prohibits the selective disclosure of material, nonpublic information about the Company
- sets forth procedures designed to prevent such disclosure, and
- provides for the broad, public distribution of material information regarding ASML.

At all times ASML will maintain the need for confidentiality about key business and operating strategies & SECP's directive on nonpublic earnings guidance.

IR Policy Guidelines

Disclosure Process

ASML will communicate its anticipated approach to disclosure in general and compliance with the SECP regulation by posting the Investor Relations policy on the website <http://www.aishasteel.com/>

Communication Channels

The CEO or CFO shall be the primary contacts who may communicate on behalf of the Company to analysts; securities market professionals, institutional investors, and major shareholders of the Company.

Quarterly Earnings Release & Analyst Briefing

ASML will release earnings information quarterly / annually as required by stock exchange soon after the accounts are adopted by the Board of Directors at date to be announced publicly and post the same on the Company website.

Analyst Earnings Models and Reports

ASML, unless required to do so under operation of any law, will not share earnings projections and will not provide focused guidance to analysts in their efforts to develop earnings estimates.

Closed Period

ASML shall observe a "closed period," at time of finalizing quarterly / annual earnings during which the Company will not participate in any further one-on-one or group conversations that relate to the Company's financial performance or current business activities. Duration of Closed Period to be communicated to stock exchange.

Responding to Market Rumors

Unless specifically required by law, the Company does not have a general duty to monitor and to correct or verify rumors in the market place unless such rumors can be attributed to ASML. Generally, ASML will adopt a "no comment" policy with respect to rumors that are not attributable to ASML or which does not prima facie affect the opinion of investor or public at large, and ASML will take precautions to ensure that it is not the source of rumors.

For further information, all written inquires on the IR policy should be addressed to Chief Executive, Chief Financial Officer or Company Secretary.

Investor Service Centre

ASML share department is operated by Central Depository Company of Pakistan (CDC), Registrar Services. It also functions as Investor Service Centre managed by well-experienced team of professionals and equipped with the necessary infrastructure in terms of computer facilities and comprehensive set of systems and procedures for conducting the Registrar function. Investor queries may simultaneously be addressed to the team at the Registrar Office and Company Secretary at ASML Registered Office. Contact details for investor queries shall be mentioned on the website <http://www.aishasteel.com/shareholder-information/>