

Aisha Steel Mills Limited

Result Sheet for Resolution at the 22nd Annual General Meeting to be held on Friday October 23, 2026

at 11:30 a.m at the PSX Auditorium, Stock Exchange Building,

Stock Exchange Road, Karachi.

Date of the AGM/EOGM	23 Oct, 2026
Date of poll	23 Oct, 2026
Dates for casting e-voting	20 Oct, 2026 To 22 Oct, 2026
Last date of receiving postal ballot	22 Oct, 2026

Resolution

Agenda Item No. 6	In order to give effect to Agenda Nos. 3(i) and 3(ii) of AGM Notice, if thought fit, pass with or without modification the following resolutions as ordinary resolutions: Resolved that, depending upon the number of ASLCPS preference shares applied for conversion into ordinary shares (ASL) upto the date of book closure, and subject to applicable tax implications, if any, up to approximately 34.6 million ordinary shares of Rs.10/- each shall be issued / allotted in lieu of ASLPS and ASLCPS Preferential Dividends by capitalizing a sum of approximately up to Rs. 344.8 million out of Company's Profit / Reserves available for appropriation, whereas a sum of approximately up to Rs. 1.46 million may be recorded as 'Difference on conversion of Preferential Dividend. Further resolved that, the ordinary shares to be allotted in lieu of Preferential Dividend shall rank pari passu with the existing ordinary shares of the Company in all respects. Further resolved that, the residual nominal value of Preferential Dividend after allotment of ordinary shares in whole numbers to respective shareholder shall be donated to a charitable institution. Further resolved that, the Chairman, Chief Executive, Chief Financial Officer and the Company Secretary be and are hereby singly authorized and empowered to give effect to the foregoing resolutions and in this regard to do or cause to be done all acts, deeds and things that may be necessary or required.
Agenda Item No. 7	To approve the following in connection with transactions with related parties : i. approval of related parties transactions / arrangements / agreements / balances as disclosed in audited financial statements for the year ended June 30, 2026 ii. authorize the Board of Directors of the Company to approve those transactions with related parties (if executed) during the financial year ending June 30, 2027 or upto the next annual general meeting which require approval of shareholders u/s 207 and / or 208 of the Companies Act, 2017 by passing the following special resolutions with or without modification : Resolved that, the transactions / arrangements / agreements / balances with related parties as disclosed in the audited financial statements for the year ended June 30, 2026 be and are hereby approved. Further resolved that, the Board of Directors of the Company be and is hereby authorized to approve the transactions to be conducted with Related Parties for the financial year ending June 30, 2027 or upto the next annual general meeting. Further resolved that, the transactions approved by the Board shall be deemed to have been approved by the shareholders u/s 207 and / or 208 of the Companies Act, 2017 (if triggered) and shall be placed before the shareholders in the next Annual General Meeting for their formal ratification / approval u/s 207 and / or 208 of the Companies Act, 2017 (if required).

Vote cast through e-voting

S. No.	Agenda Name	Votes In Favour	Votes In Against	Remarks
1	Agenda Item No. 6	37,230	1,102	
2	Agenda Item No. 7	35,904	2,428	

Vote cast through Postal Ballot

S. No.	Agenda Name	Votes In Favour	Votes In Against	Remarks
1	Agenda Item No. 6	757,708,537	0	
2	Agenda Item No. 7	757,708,537	0	

Vote cast in person or through proxy

S. No.	Agenda Name	Votes In Favour	Votes In Against	Remarks
1	Agenda Item No. 6	36,449	0	
2	Agenda Item No. 7	36,449	0	

Consolidated Result

S. No.	Agenda Name	Total No. of Shares / Voters Held	Total Number of Votes Casted	Total Number of Invalid Votes	Votes In Favour	Votes In Against	Percentage of Votes Casted in Favour	Resolution Passed / Not Passed	Remarks
1	Agenda Item No. 6	757821607	757783318	0	757782216	1102	99.9999	Passed	
2	Agenda Item No. 7	757821607	757783318	0	757780890	2428	99.9997	Passed	

