

Aisha Steel Mills Limited - Election of Directors – 2026

In pursuance of Section 159(4) of the Companies Act, 2017, the shareholders of the Company are hereby notified that the following persons have filed with the Company, notices of their intention to offer themselves for election of directors at Annual General Meeting of the Company scheduled to be held on Friday, 23rd October 2026 at 11:30 a.m. at PSX Auditorium, Stock Exchange Building, Stock Exchange Road, Karachi.

Sr.	Name
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| 1. | Mr. Arif Habib |
| 2. | Mr. Kashif A. Habib |
| 3. | Mr. Samad A. Habib |
| 4. | Mr. Nasim Beg |
| 5. | Mr. Rashid Ali Khan |
| 6. | Mr. Abdul Majeed |
| 7. | Ms. Saadia Umar |
| 8. | Syed Moonis Abdullah Alvi |

Since the number of persons who have offered themselves for election, is equal to the number fixed by the board in terms of Section 159(1) of the Companies Act, 2017, the above named persons shall be deemed elected unopposed as directors at the aforesaid Annual General Meeting for the next term of three years commencing from 31st October 2026. The independent directors have been selected on the basis of their experience, competencies, diversity, skills and knowledge in compliance with the requirements of Section 166 of the Companies Act, 2017 and the regulations issued thereunder.

The profiles of the above-named persons are as follows :

Mr. Arif Habib

Mr. Arif Habib is the Chairman of Arif Habib Group and Chief Executive of Arif Habib Corporation Limited, the holding company of Arif Habib Group. He is also the Chairman of Fatima Fertilizer Company Limited, Power Cement Limited, Aisha Steel Mills Limited, Javedan Corporation Limited (the owner of Naya Nazimabad), Sachal Energy Development (Pvt) Limited and Arif Habib Dolmen REIT Management Limited.

Mr. Arif Habib remained the elected President / Chairman of Karachi Stock Exchange for six times in the past and was a Founding Member and Chairman of the Central Depository Company of Pakistan Limited. He has served as a Member of the Privatization Commission, Board of Investment, Tariff Reforms Commission and Securities & Exchange Ordinance Review Committee.

He has been a member of the Prime Minister's Economic Advisory Council (EAC) and the Think-Tank constituted by the Prime Minister on COVID-19 related economic issues. He has also remained a member of the Prime Minister's Task Force on attracting Foreign Direct Investment (FDI) and a member of Advisory Committee of Planning Commission.

Mr. Habib participates significantly in welfare activities. He remains one of the directors of Pakistan Centre for Philanthropy (PCP), Habib University Foundation, Karachi Education Initiative (KSBL),

Arif Habib Foundation and Naya Nazimabad Foundation as well as trustee of Memon Health & Education Foundation (MMI).

Other Corporate Responsibilities

As Chief Executive Arif Habib Corporation Limited	As Director Arif Habib Consultancy (Pvt.) Limited Arif Habib Equity (Pvt.) Limited Fatima Cement Limited Habib Shipping Company Limited International Builders and Developers (Pvt.) Limited Naya Nazimabad IT Park Limited NCEL Building Management Limited Pakarab Energy Limited Pakarab Fertilizers Limited Pakistan Engineering Company Limited Pakistan International Airlines Corporation Limited Pakistan Opportunities Limited PIA Equity Limited The Pakistan Business Council
As Chairman Aisha Steel Mills Limited Arif Habib Development and Engineering Consultants (Pvt.) Limited	As Honorary Trustee/Director Fatimid Foundation Habib University Foundation Karachi Education Initiative Memon Education Board

Arif Habib Dolmen REIT Management Limited Arif Habib Foundation Black Gold Power Limited Essa Textile and Commodities (Pvt.) Limited Fatima Fertilizer Company Limited Fatimafert Limited Javedan Corporation Limited Naya Nazimabad Foundation Power Cement Limited Sachal Energy Development (Pvt.) Limited Sapphire Bay Development Company Limited	Memon Education Monetary Fund Memon Health and Education Foundation Pakistan Centre for Philanthropy
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Official Address: Arif Habib Centre, 23, M. T. Khan Road, Karachi - 74000

Mr. Kashif Habib, FCA

Mr. Kashif Habib is the Chief Executive of Power Cement Limited. As a member of the Institute of Chartered Accountants of Pakistan (ICAP) he completed his articleship from A.F. Ferguson & Co. (a member firm of Price Waterhouse Coopers) gaining invaluable insight across sectors, catering to clients across the Financial, Manufacturing, and Services industries.

He began his career at Arif Habib Corporation Limited, gaining valuable experience, and has since served for over a decade as an Executive Director in the Group's cement and fertilizer companies.

This exposure not only enriched his understanding of diverse corporate dynamics but also enabled him to refine his strategic decision-making capabilities.

Kashif is deeply committed to enhancing the country's energy landscape. He remains engaged with experts to establish renewable energy as a viable and readily available solution, benefiting not only industries but also the public at large.

Other Corporate Responsibilities

As Chief Executive Power Cement Limited	
As Director Aisha Steel Mills Limited All Pakistan Cement Manufacturers Association Arif Habib Corporation Limited Arif Habib Development and Engineering Consultants (Pvt.) Limited Arif Habib Equity (Pvt.) Limited Arif Habib Foundation BioMasdar Pakistan Limited Black Gold Power Limited Essa Textile and Commodities (Pvt.) Limited Fatima Capital Limited Fatima Cement Limited Fatima Fertilizer Company Limited	Fatima Mining Limited Fatima Packaging Limited Fatima Petroleum Company Limited Fatimafert Limited Habib Shipping Company Limited Javedan Corporation Limited Naya Nazimabad IT Park Limited Nooriabad Spinning Mills (Pvt.) Limited Pakarab Fertilizers Limited Pakistan Opportunities Limited Prime Agtech Solutions (Private) Limited Rotocast Engineering Company (Pvt.) Limited Sachal Energy Development (Pvt.) Limited Safemix Concrete Limited Siddiqsons Energy Limited

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Mr. Abdus Samad Habib

Starting his career at Arif Habib Corporation Limited, Mr Abdus Samad Habib developed his experience in sales, marketing and corporate activities working his way up through various executive positions.

In 2004, Mr. Abdus Samad Habib joined Arif Habib Limited leading the company as its Chairman and Chief Executive. He played a key role in shaping the strategic direction of the company where he specialized in capital market operations and corporate finance. Several noteworthy Initial Public Offerings (IPOs) and successful private placements took place under his stewardship, showcasing his exceptional financial acumen and deep market insight.

Mr Abdus Samad Habib transitioned to Javedan Corporation Limited, in 2011, as the driving force behind the transformation of a dilapidated cement plant to a vibrant living community, Naya Nazimabad. Mr. Abdus Samad Habib has been pivotal to advancing positive societal change, providing the city's middle class an elevated standard of living. His dedication, passion for social betterment and optimism are set to further transform the area with the largest commercial precinct development in the city presently under planning.

In 2019, Mr. Abdus Samad Habib took on the role of CEO at Safemix Concrete. Guided by his strategic acumen, Safemix Concrete has undergone a remarkable transformation from a lossmaking entity to a profitable enterprise.

Other Corporate Responsibilities

As Chief Executive Javedan Corporation Limited Safemix Concrete Limited	As Director Aisha Steel Mills Limited Arif Habib Corporation Limited Arif Habib Development and Engineering Consultants (Pvt.) Limited Arif Habib Dolmen REIT Management Limited Arif Habib Equity (Pvt.) Limited Arif Habib Foundation Black Gold Power Limited Essa Textile and Commodities (Pvt.) Limited Habib Shipping Company Limited Naya Nazimabad Foundation Naya Nazimabad IT Park Limited Nooriabad Spinning Mills (Pvt.) Limited Pakarab Fertilizers Limited Pakistan Opportunities Limited Parkview Corporation (Pvt.) Limited Power Cement Limited Rotocast Engineering Company (Pvt.) Limited Sachal Energy Development (Pvt.) Limited Sapphire Bay Development Company Limited
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	Sukh Chayn Gardens (Pvt.) Limited
As Chairman NN Maintenance Company (Pvt.) Limited	As Trustee Memon Health and Education Foundation

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Mr. Nasim Beg

Mr. Nasim Beg is the Chief Executive Officer of Arif Habib Consultancy (Pvt) Limited. He qualified as a Chartered Accountant in 1970 and over the decades has had experience in manufacturing, as well as in financial services, both within and outside the country.

He joined the Group in the year 2000 to conceive and set up an Asset Management Company, namely Arif Habib Investments, which became the market leader and was converted into a joint venture with MCB in 2011 to benefit from the bank's branch network. The Group's shareholding in this company was sold to MCB in 2023. He has also been associated at top-level positions with other asset management and investment advisory companies.

Mr. Beg has also held senior level responsibilities in the automobile industry. During his tenure as the Chief Executive of Allied Precision (a subsidiary of the Allied Engineering Group), he set up a green field project for the manufacture of sophisticated indigenous components for the automotive industry under transfer of technology licenses with Japanese and European manufacturers. His initiation into the financial services business was with the Abu Dhabi Investment Company, UAE, where he was a part of the team that set up the company in 1977. He was the founding Chairman of the Institute of Financial Markets of Pakistan, which was sponsored by the Securities & Exchange Commission of Pakistan (SECP). He has served on several committees set up by the SECP for developing the Capital Markets, including the one that authored the Voluntary Pension System. He has also held the Chairmanship of the Mutual Funds Association of Pakistan. In addition, he has also been a member of the Prime Minister's Economic Advisory Council (EAC).

Other Corporate Responsibilities

As Chief Executive Arif Habib Consultancy (Pvt) Limited	As Director Aisha Steel Mills Limited Power Cement Limited
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Mr. Rashid Ali Khan

Mr. Rashid has completed his graduation (BS) in Information Engineering & Operation Research and Masters in Business administration (MBA) both from Cornell University, Ithaca, New York, USA. He has twenty-nine years of experience in Global Finance Management and Business Development in both OECD countries and Emerging Markets.

He has a multi-tiered professional background in banking, finance, consumer marketing and corporate restructuring at senior executive level; including the implementation of large-scale computer systems and proprietary telecom networks for Citibank in Europe and Saudi Arabia. In addition, he successfully launched Islamic Banking in Pakistan. He founded a successful Telecom Fixed Line business and a Real Estate Development company, both of which have achieved a unique branding in their respective markets.

Other Corporate Responsibilities

As Director

Elementary Education Foundation Hayatabad Medical Complex Pakistan Engineering Company Limited
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Mr. Abdul Majeed
Independent Director

Mr. Abdul Majeed Siddique is a highly accomplished banking and finance professional with over four decades of extensive experience in the financial services industry, both in Pakistan and internationally.

He began his career with ABN AMRO Bank in Dubai in 1978 and served the institution with exceptional dedication until 2000. During his 22-year tenure, he rose through the ranks to become ABN AMRO Bank Treasurer – UAE, a testament to his professional excellence and leadership capabilities. Mr. Siddique was known for his conscientious approach, initiative, adaptability, and ability to consistently deliver strong results. He voluntarily resigned from ABN AMRO Bank, leaving behind a legacy of outstanding service and integrity.

Currently, Mr. Siddique is the Managing Director of Wall Street Exchange Company (Private) Limited, an exchange and remittance company in Pakistan. In this capacity, he oversees the company's operations and strategic growth initiatives. Mr. Abdul Majeed Siddique continues to be recognized as a seasoned and trusted professional in the financial sector, known for his deep expertise, principled approach, and enduring contributions to the banking and corporate landscape of the region.

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Ms. Saadia Umar
Independent Director

Saadia is a seasoned HR professional currently working as a Partner (People & Change) at Uraan, a management consulting firm. In her current role, she is responsible for providing advisory services to clients, business development, team building, and quality assurance of assignments. Previously, Saadia has worked with the AKU as the lead for Global HR Change and Transformation, Process and People Analytics. She has around 20 years of work experience in human resource development with reputable firms. Saadia, as Senior Director People Advisory laid the foundation for EY's HR consulting practice through business development, managing and supporting multiple interdependent work streams, directing and mentoring project teams, utilizing strong project management, communication and people development skills.

Her key competence includes many different pillars of HR including Reward, Performance and Talent to name a few. She has extensive experience in planning executive remuneration, leadership and capability development, talent management, organizational and operating model redesign, HR process improvement and policy development.

Other Corporate Responsibilities

As Director Haleon Pakistan Limited	As Partner Uraan
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Syed Moonis Abdullah Alvi
Independent Director

Mr. Alvi is a seasoned Chartered Accountant with over 35 years of leadership experience across the energy, infrastructure and diversified industrial sectors. He has spent 18 years at K-Electric in senior executive roles spanning treasury, finance, governance and chief executive leadership.

He has extensive experience in leading large and complex organisations, managing strategic transformation and operating in highly regulated environments, including the evolving Competitive Trading Bilateral Contract Market (CTBCM) framework. His areas of expertise include high-value transactions, structured and multicultural financing, stakeholder management and leading cross-functional teams with a strong focus on accountability and performance.

Over the course of his career, he has worked closely with investors, lenders and other key stakeholders and has been involved in organisational restructuring, integration and expansion into adjacent sectors, including cement.

Other Corporate Responsibilities

As Chief Executive Gas and Oil Pakistan Limited

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