

24th April 2019

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Contact: 021-32439618; 021-35274381
Fax: 021-111-573-329

Subject: **Announcement - Financial Results for the Quarter ended 31st March 2019**

Dear Sir,

We have to inform you that Board of Directors of our company in their meeting held today, i.e. on Wednesday, 24th April 2019 at 11:00 a.m. at Arif Habib Centre, 23 M.T. Khan Road, Karachi recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the company are attached herewith.

The quarterly report of the Company for the period ended 31st March 2019 shall be transmitted separately as prescribed.

Yours' faithfully,



Manzoor Raza
Company Secretary



AISHA STEEL MILLS LIMITED
AISHA STEEL MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED MARCH 31, 2019 - (UN-AUDITED)

	Quarter ended		Nine months ended	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
	(Rupees in thousands)			
Revenue	5,941,531	4,841,180	13,541,965	14,351,495
Cost of sales	(5,700,093)	(4,028,858)	(12,661,924)	(11,696,605)
Gross profit	241,438	812,322	880,041	2,654,890
Selling and distribution cost	(5,900)	(5,263)	(17,035)	(13,611)
Administrative expenses	(65,248)	(54,598)	(193,680)	(143,977)
Other expenses	-	(34,517)	-	(121,867)
Other income	9,716	13,625	26,870	30,410
Profit from operations	180,006	731,569	696,196	2,405,845
Finance costs	(488,005)	(282,490)	(1,346,783)	(778,179)
(Loss) / profit before taxation	(307,999)	449,079	(650,587)	1,627,666
Taxation	208,015	(144,293)	499,187	(521,481)
(Loss) / profit for the period	(99,984)	304,786	(151,400)	1,106,185
Other comprehensive income	-	-	-	-
Total comprehensive (loss) / income for the period	(99,984)	304,786	(151,400)	1,106,185
Basic (loss) / earnings per share - Rupees	(0.17)	0.38	(0.28)	1.36
Diluted earnings per share - Rupees		0.37		1.33



Chief Financial Officer

Registered & Corporate Office :

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