



1<sup>st</sup> August 2018

**The Registrar of Companies**

Securities and Exchange Commission of Pakistan  
Company Registration Office  
4<sup>th</sup> Floor, State Life Building No. 2  
Off I. I. Chundrigar Road, Karachi

Subject: **Announcement - Financial Results for the Year Ended 30<sup>th</sup> June 2018**

Dear Sir,

We have to inform you that Board of Directors of our company, Aisha Steel Mills Limited (ASML), in their meeting held on Tuesday, 31<sup>st</sup> July 2018 at 3:30 p.m. at Arif Habib Centre, M. T. Khan Road, Karachi, recommended the following:

- |  |     |
|--|-----|
| i. CASH DIVIDEND                           | NIL |
| ii. BONUS SHARES                           | NIL |
| iii. RIGHT SHARES                          | NIL |
| iv. ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |

**AND/OR**

- |  |     |
|--|-----|
| v. ANY OTHER PRICE-SENSITIVE INFORMATION | NIL |
|--|-----|

The financial results of the company are attached herewith.

The Annual General Meeting of the Company will be held on **Thursday, 25<sup>th</sup> October 2018** at **05:30 p.m. at Karachi.**

The Share Transfer Books of the Company will be closed from **19<sup>th</sup> October 2018** to **25<sup>th</sup> October 2018** (both days inclusive). Transfers received in order at the office of our Share Registrar M/s. Central Depository Company Pakistan Limited, CDC House, 99-B, Block-B, S.M.C.H.S, Main Shahrah-e-Faisal, Karachi at the close of the business on **Thursday, 18<sup>th</sup> October 2018** will be considered in time for the determination of entitlement of shareholders to attend and vote at the meeting.

**Registered & Corporate Office :**

2nd Floor, Arif Habib Centre, 23, M.T. Khan Road, Karachi, Pakistan.  
Tel : (+92-21) 32468317-19-22, Fax: (+92-21) 32468316  
Website : www.aishasteel.com, Email: info@aishasteel.com

**Factory :**

DSU-45, Pakistan Steel, Down Stream  
Industrial Estate, Bin Qasim, Karachi, Pakistan.  
Tel : (+92 21) 3474 0160-7, Fax: (+92 21) 3474 0151



We will be sending you prescribed number of copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours' faithfully,

  


**Manzoor Raza**  
Company Secretary

cc :

<b>The Director / Head of Department</b> Surveillance, Supervision and Enforcement Department Securities and Exchange Commission of Pakistan NIC Building, 63 Jinnah Avenue, Blue Area Islamabad	<b>The Director,</b> <b>Monitoring &amp; Inspection (M&amp;I),</b> Specialized Companies Division Securities and Exchange Commission of Pakistan NIC Building, 63 Jinnah Avenue, Blue Area Islamabad
<b>The Director,</b> <b>Enforcement Department,</b> Securities and Exchange Commission of Pakistan, NIC Building, Jinnah Avenue, Islamabad	<b>The Director (MSW/BO),</b> <b>Securities Market Division,</b> Securities and Exchange Commission of Pakistan, NIC Building, Jinnah Avenue, Islamabad

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**AISHA STEEL MILLS LIMITED**  
**STATEMENT OF PROFIT OR LOSS ACCOUNT AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED JUNE 30, 2018**

	Note	2018	2017
Rupees '000			
Revenue	24	18,903,907	14,075,876
Cost of sales	25	(15,589,753)	(11,988,484)
<b>Gross profit</b>		<u>3,314,154</u>	<u>2,087,392</u>
Selling and distribution cost	26	(19,128)	(19,386)
Administrative expenses	27	(192,255)	(187,933)
Other expenses	28	(143,595)	(65,382)
Other income	29	35,345	16,127
<b>Profit from operations</b>		<u>2,994,521</u>	<u>1,830,818</u>
Finance cost	30	(1,078,941)	(948,642)
<b>Profit before taxation</b>		<u>1,915,580</u>	<u>882,176</u>
Taxation	31	(631,598)	137,973
<b>Profit for the year</b>		<u>1,283,982</u>	<u>1,020,149</u>
Other comprehensive income:			
<b>Items that will not be reclassified to profit or loss</b>			
Remeasurements of staff retirement benefit	19	(954)	(4,975)
<b>Items that may be subsequently reclassified to profit or loss</b>			
Gain on revaluation of land and buildings		442,301	1,216,851
Impact of deferred tax		(82,241)	(365,055)
		360,060	851,796
<b>Other comprehensive income for the year</b>		<u>359,106</u>	<u>846,821</u>
<b>Total comprehensive income for the year</b>		<u>1,643,088</u>	<u>1,866,970</u>
Rupees			
Earnings per share			
- Basic	32.1	<u>1.57</u>	<u>1.74</u>
- Diluted	32.2	<u>1.54</u>	<u>1.31</u>

**Chief Financial Officer**



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