

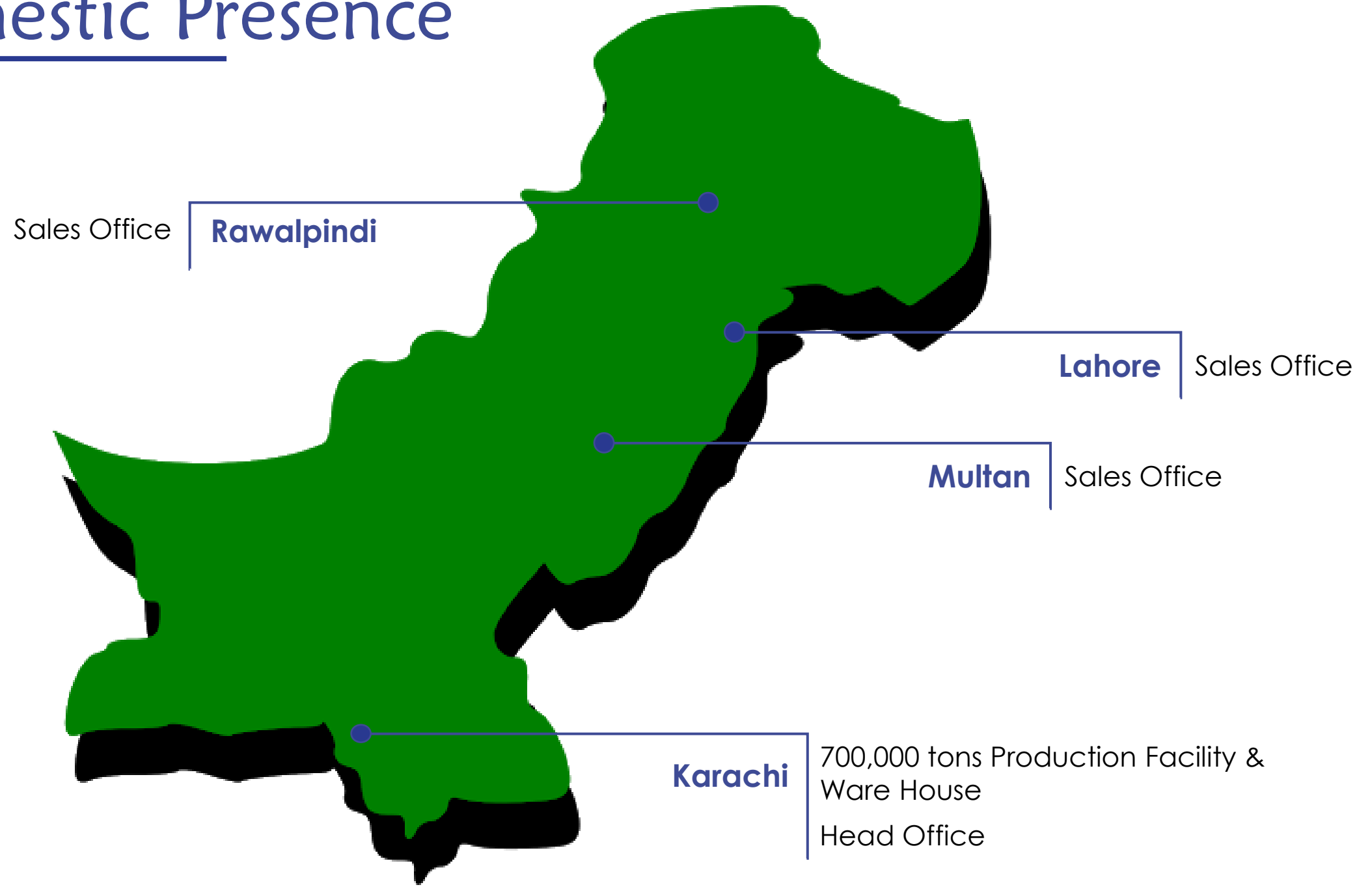
Corporate Briefing Session

Friday, November 26th, 2021 | 5:00 PM

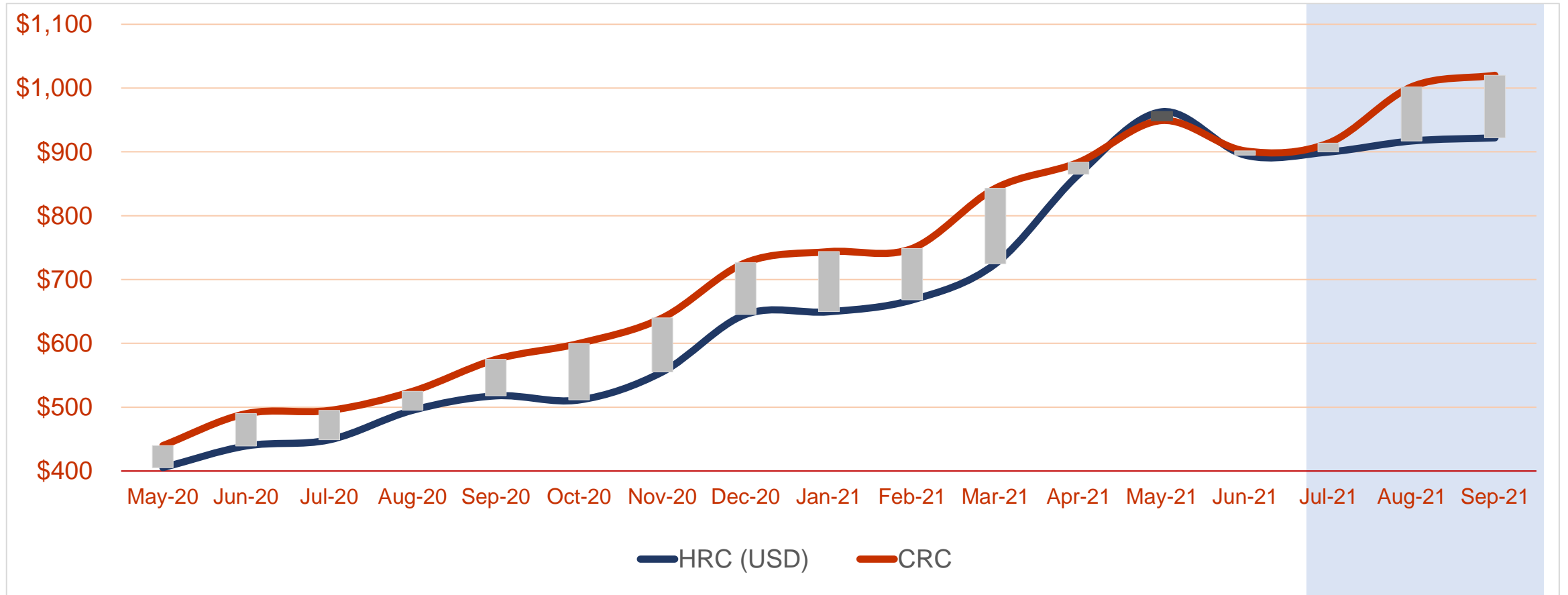
Steel Market Overview

- International HRC prices followed an overall declining trend in Q1FY22.
- HRC prices (FOB China), which peaked at US\$ 1,100 / ton in May 2021, subsequently came down and stabilized near US\$ 950 in September 2021. Similar price trend was observed in the USA and European markets.
- The sales in the automotive industry has slackened due to the shortage of chip and added restriction in car financing. Although the construction industry has continued to support GI sales.
- Market share of local producers for CRC and GI is 81% and 78% which was 66% and 70% respectively.
- Imports of CRC and GI have declined in FY21 to 27% from 32% in FY20.
- Sunset review has already been filed for anti-dumping duty on imports from China and Ukraine, and the favorable decision is expected very soon.
- Anti-dumping proceedings against South Korea, European Union, Taiwan and Vietnam have also commenced.

Domestic Presence



International Market Trend



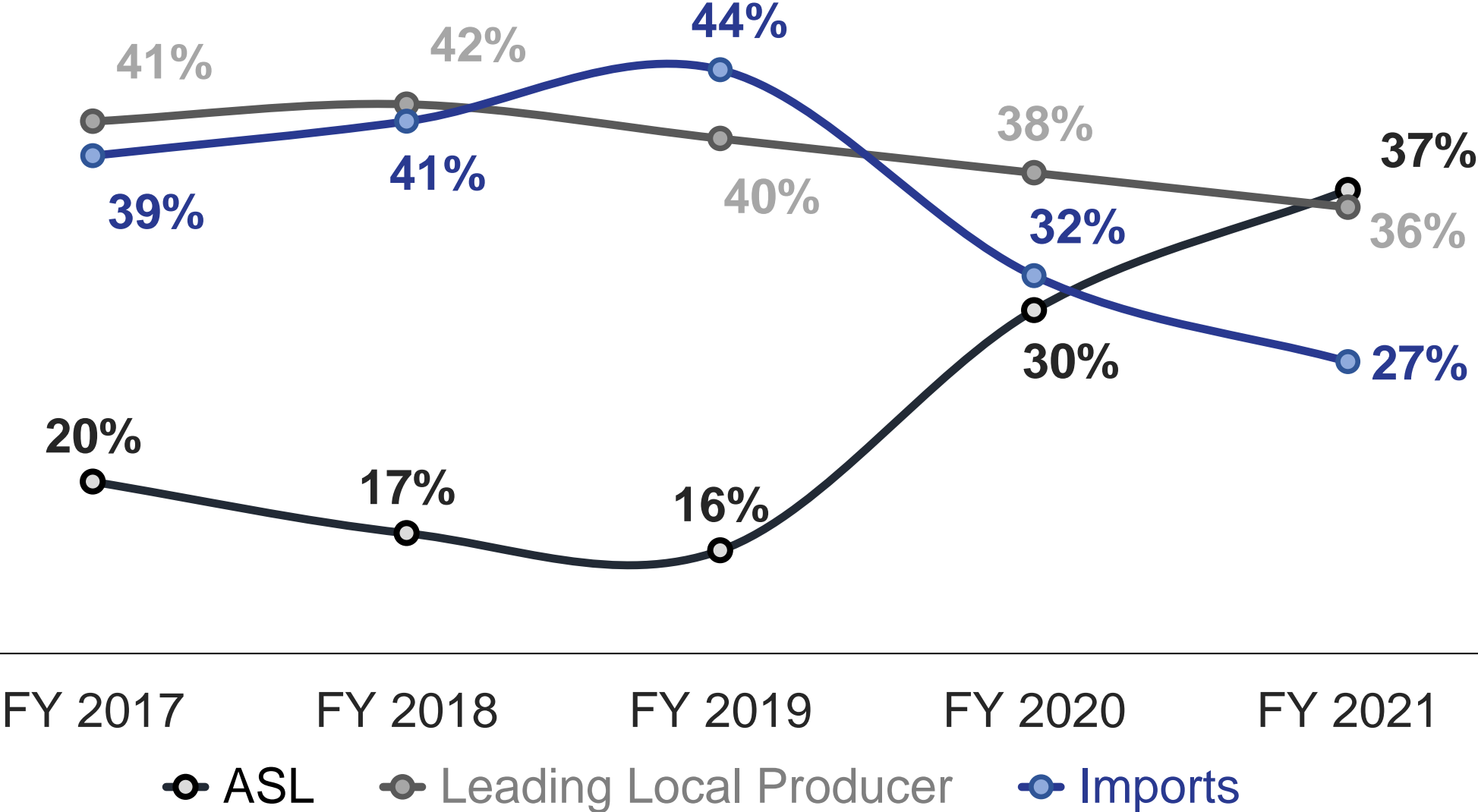
Oct – Dec 20: \$ 85

Jan – Mar 21: \$ 98

Apr – Jun 21: \$ 10

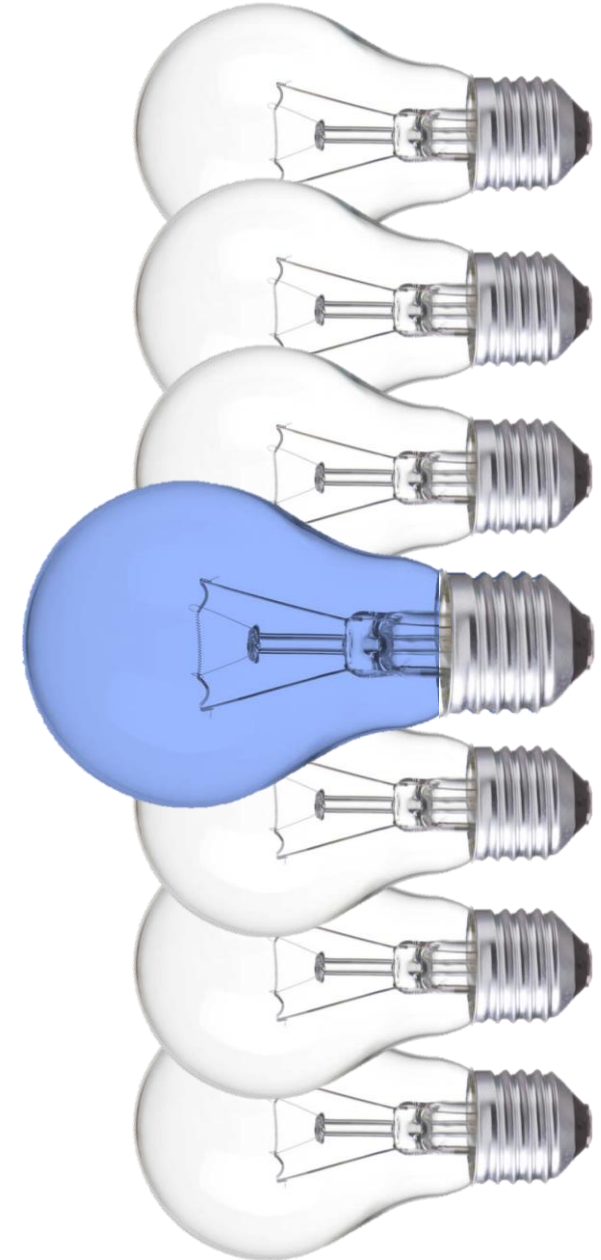
Jul – Sep 21: \$ 65

Market Share

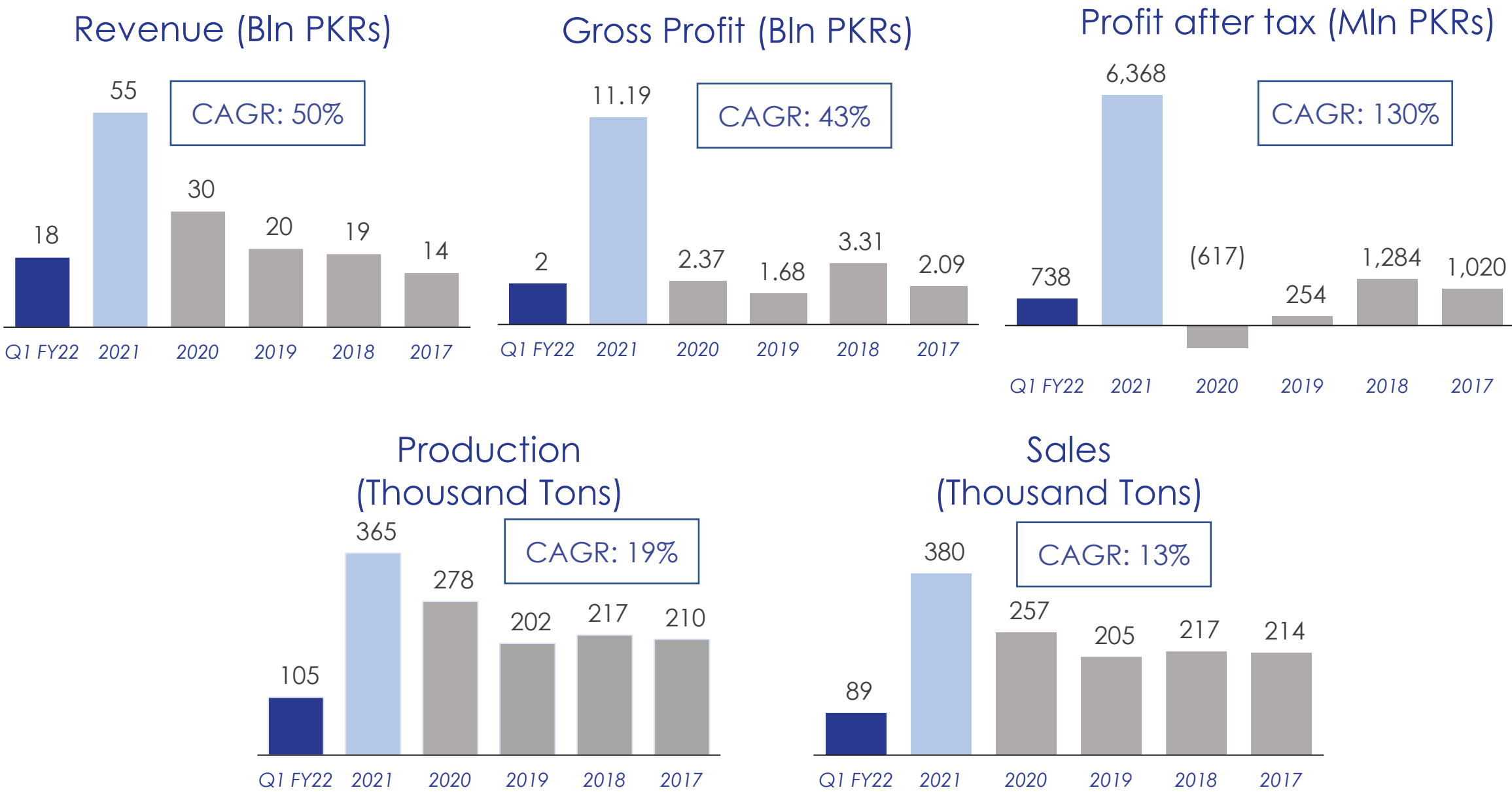


Aisha Steel Highlights

1.9+	million tons production-to-date
900+	Employees
189+	Billions (PKR) turnover generated
700,000	Tons production capacity
33+	Billions (PKR) contribution to National ex-chequer

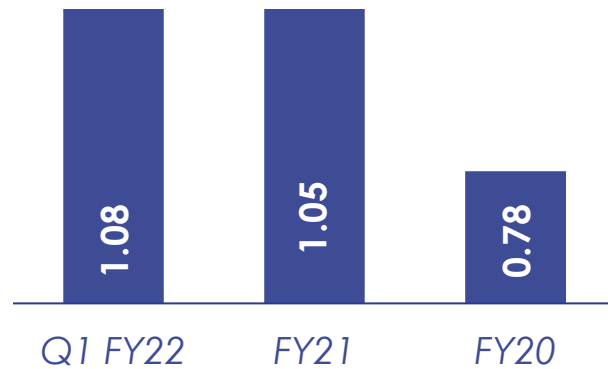


Aisha Steel's Trendline

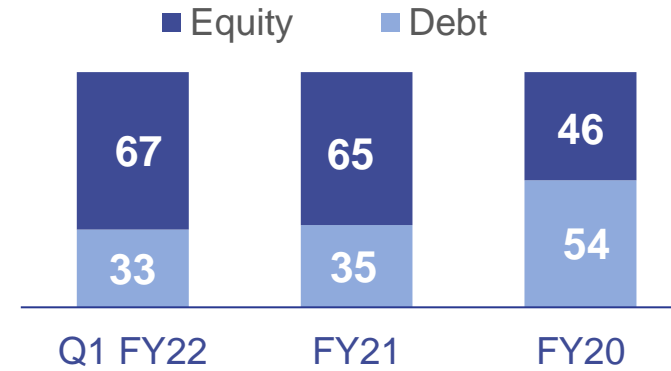


Ratios

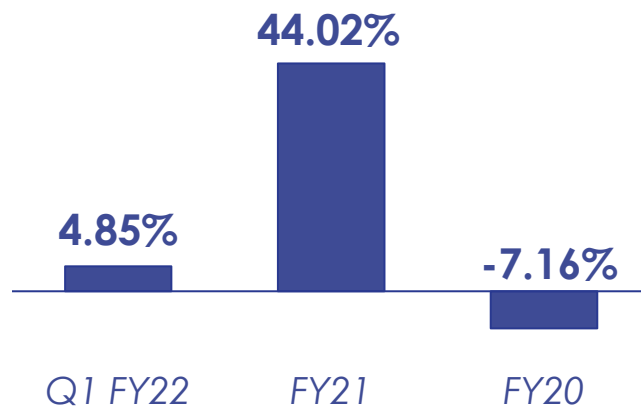
Current Ratio



Debt to Equity



Return on Equity Ratio



Interest Coverage Ratio



Results (PKR in '000)

	Q1 FY22	FY 2021	FY 2020
Sales	18,007	55,116	29,777
Cost of Sales	(15,799)	(43,931)	(27,411)
<i>Gross Profit</i>	<i>2,208</i>	<i>11,185</i>	<i>2,366</i>
Admin expenses	(81)	(357)	(320)
Selling expenses	(146)	(239)	(42)
<i>Operating Profit</i>	<i>1,981</i>	<i>10,590</i>	<i>2,005</i>
Other income	6	499	38
Other expenses	(76)	(977)	-
Finance Cost	(896)	(1,524)	(3,386)
<i>Profit / (loss) before taxation</i>	<i>1,015</i>	<i>8,588</i>	<i>(1,343)</i>
Income Tax	(277)	(2,220)	727
<i>Profit / (loss) for the period</i>	<i>738</i>	<i>6,368</i>	<i>(616)</i>
<i>Earning / (Loss) per share</i>	<i>0.94</i>	<i>8.19</i>	<i>(0.89)</i>

Dividend

- Final cash dividend on ordinary shares (ASL) of **Rs. 2** per share for the year ended June 30, 2021 amounting to **Rs. 1,543.5 million**.
- Cumulative dividend on cumulative preference shares (ASLPS and ASLCPS) up to the year ended June 30, 2021 amounting to **Rs. 795** million and **Rs. 323** million respectively.
- Dividend per outstanding shares (unconverted) of ASLPS and ASLCPS amounted to **Rs. 12.85** and **Rs. 7.10** respectively.
- Ordinary shares (ASL) issued against preferential dividend to entitled shareholders (of ASLPS and ASLCPS) are **153 million** ordinary shares.
- Paid up capital of the company after issuance of ordinary shares (ASL) as preferential dividend is 924.8 million shares amounting to **Rs. 9,248 million**.

Questions

Thank You

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