

Aisha Steel Mills Limited - Election of Directors – 2023

In pursuance of Section 159(4) of the Companies Act, 2017, the shareholders of the Company are hereby notified that the following persons have filed with the Company, notices of their intention to offer themselves for election of directors at Annual General Meeting of the Company scheduled to be held on Saturday, 28th October 2023 at 11:00 a.m. at PSX Auditorium, Stock Exchange Building, Stock Exchange Road, Karachi.

Sr.	Name	Category
1.	Mr. Arif Habib	Other Director
2.	Mr. Samad A. Habib	Other Director
3.	Mr. Kashif A. Habib	Other Director
4.	Mr. Nasim Beg	Other Director
5.	Mr. Arslan Muhammad Iqbal	Independent Director
6.	Mr. Rashid Ali Khan	Independent Director
7.	Mr. Salman Ahmed Khan	Independent Director
8.	Ms. Tayyaba Rasheed	Female & Independent Director

Since the number of persons who have offered themselves for election, is equal to the number fixed by the board in terms of Section 159(1) of the Companies Act, 2017, the above named persons shall be deemed elected unopposed as directors at the aforesaid Annual General Meeting for the next term of three years commencing from 31st October 2023. The independent directors have been selected on the basis of their experience, competencies, diversity, skills and knowledge in compliance with the requirements of Section 166 of the Companies Act, 2017 and the regulations issued thereunder.

The profiles of the above-named persons are as follows :

Mr. Arif Habib

Mr. Arif Habib is the Chairman of Arif Habib Group and Chief Executive of Arif Habib Corporation Limited, the holding company of Arif Habib Group. He is also the Chairman of Fatima Fertilizer Company Limited, Aisha Steel Mills Limited, Javedan Corporation Limited (the owner of Naya Nazimabad) and Sachal Energy Development (Pvt) Limited and Arif Habib Dolmen REIT Management Limited.

Mr. Arif Habib remained the elected President / Chairman of Karachi Stock Exchange for six times in the past and was a Founding Member and Chairman of the Central Depository Company of Pakistan Limited. He has served as a Member of the Privatisation Commission, Board of Investment, Tariff Reforms Commission and Securities & Exchange Ordinance Review Committee. He has been a member of the Prime Minister's Economic Advisory Council (EAC) and the Think-Tank constituted by the Prime Minister on COVID-19 related economic issues. He has also remained a member of the Prime Minister's Task Force on attracting Foreign Direct Investment (FDI) and a member of Advisory Committee of Planning Commission.

Mr. Habib participates significantly in welfare activities. He remains one of the directors of Pakistan Centre for Philanthropy (PCP), Habib University Foundation, Karachi Education Initiative (KSBL), Arif Habib Foundation and Naya Nazimabad Foundation as well as trustee of Memon Health & Education Foundation (MMI).

Other Corporate Responsibilities:

As Chief Executive Arif Habib Corporation Limited	As Director Arif Habib Equity (Pvt) Limited Arif Habib Consultancy (Pvt) Limited Fatima Cement Limited International Builders and Developers (Pvt) Limited NCEL Building Management Limited Pakarab Energy Limited Pakistan Business Council Pakistan Engineering Company Limited Pakistan Opportunities Limited
As Chairman Fatima Fertilizer Company Limited Fatimafert Limited Sachal Energy Development (Pvt) Limited Javedan Corporation Limited Aisha Steel Mills Limited Arif Habib Dolmen REIT Management Limited Arif Habib Development and Engineering Consultants (Pvt.) Limited Sapphire Bay Development Company Limited Arif Habib Foundation Naya Nazimabad Foundation Black Gold Power Limited Essa Textile and Commodities (Pvt) Limited	As Honorary Trustee/Director Habib University Foundation Karachi Education Initiative Memon Health and Education Foundation Memon Educational Board Pakistan Centre for Philanthropy

Official Address: Arif Habib Centre, 23, M.T Khan Road, Karachi - 74000

Mr. Samad A. Habib

Starting off with a career at Arif Habib Corporation Limited; Samad built up his experience in sales, marketing and corporate activities working his way up through various executive positions. Joining Arif Habib Limited in 2004, he led the company as Chairman and Chief Executive playing a key role in the strategic direction of the company where he specialized in capital market operations and corporate finance building achieving a range of significant IPOs and private placements.

In 2011 he moved to Javedan Corporation Limited as a part of the driving force behind the transformation of the dilapidated cement plant to a living community. At Naya Nazimabad, Samad Habib has contributed to making a positive impact on society providing a quality lifestyle to the middle class of the city. His dedication and optimism is set to further transform the area with the largest commercial precinct development in the city presently under planning.

Other Corporate Responsibilities:

As Chief Executive Javedan Corporation Limited Safemix Concrete Limited As Chairman NN Maintenance Company (Private) Limited	As Director Arif Habib Corporation Limited Aisha Steel Mills Limited Arif Habib Dolmen REIT Management Limited / (Dolmen City REIT) Arif Habib Equity (Pvt.) Limited Arif Habib Foundation Arif Habib Development and Engineering Consultants (Private) Limited Black Gold Power Limited Nooriabad Spinning Mills (Pvt.) Limited Memon Health and Education Foundation Pakistan Opportunities Limited Power Cement Limited Rotocast Engineering Company (Pvt.) Limited Sachal Energy Development (Pvt.) Limited Sapphire Bay Development Company Limited Sukh Chayn Gardens (Pvt.) Ltd.
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Mr. Kashif A. Habib, FCA

Mr. Kashif A. Habib is the Chief Executive of Power Cement Limited. As a member of the Institute of Chartered Accountants of Pakistan (ICAP) he completed his articleship from A.F. Ferguson & Co. (a member firm of Price Waterhouse Coopers) gaining invaluable insight across sectors, catering to clients across the Financial, Manufacturing, and Services industries.

He has to his credit four years of experience in Arif Habib Corporation Limited as well as over a decade's experience as an Executive Director in cement and fertilizer companies of the group. This exposure not only enriched his understanding of diverse corporate dynamics but also enabled him to refine his strategic decision-making capabilities.

Kashif is deeply committed to enhancing the country's energy landscape. He remains engaged with experts to establish renewable energy as a viable and readily available solution, benefiting not only industries but also the public at large.

Other Corporate Responsibilities:

As Chief Executive Power Cement Limited	As Director Aisha Steel Mills Limited Arif Habib Corporation Limited Fatima Fertilizer Company Limited Javedan Corporation Limited Arif Habib Equity (Pvt.) Limited Arif Habib Foundation Arif Habib Development and Engineering Consultants (Pvt.) Limited Black Gold Power Limited Essa Textile And Commodities (Pvt.) Limited Fatimafert Limited Fatima Cement Limited Fatima Packaging Limited Nooriabad Spinning Mills (Pvt.) Limited Pakistan Opportunities Limited Rotocast Engineering Company (Pvt.) Limited Safemix Concrete Limited Siddiqsons Energy Limited Sachal Energy Development (Pvt.) Limited Biomasdar Pakistan Limited
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Mr. Nasim Beg

Mr. Nasim Beg is the Chief Executive Officer of Arif Habib Consultancy (Pvt) Limited. He qualified as a Chartered Accountant in 1970 and over the decades has had experience in manufacturing, as well as in financial services, both within and outside the country.

He joined the Group in the year 2000 to conceive and set up an Asset Management Company, namely Arif Habib Investments, which became the market leader and was converted into a joint venture with MCB in 2011 to benefit from the bank's branch network.

The Group's shareholding in this company was sold to MCB in 2023. He has also been associated at top-level positions with other asset management and investment advisory companies. Mr. Beg has also held senior level responsibilities in the automobile industry. During his tenure as the Chief Executive of Allied Precision (a subsidiary of the Allied Engineering Group), he set up a green field project for the manufacture of sophisticated indigenous components for the automotive industry under transfer of technology licenses with Japanese and European manufacturers.

His initiation into the financial services business was with the Abu Dhabi Investment Company, UAE, where he was a part of the team that set up the company in 1977. He was the founding Chairman of the Institute of Financial Markets of Pakistan, which was sponsored by the Securities & Exchange Commission of Pakistan (SECP). He has served on several committees set up by the SECP for developing the Capital Markets, including the one that authored the Voluntary Pension System. He has also held the Chairmanship of the Mutual Funds Association of Pakistan. In addition, he has also been a member of the Prime Minister's Economic Advisory Council (EAC).

Other Directorships / Corporate Responsibilities:

As Chief Executive Arif Habib Consultancy (Pvt.) Limited	As Director Arif Habib Corporation Limited Aisha Steel Mills Limited
As Chairman Power Cement Limited	

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Mr. Arslan Muhammad Iqbal

Mr. Arslan Iqbal is a foreign qualified senior banker with expertise and experience primarily in the Wholesale Banking value chain including Risk Management, Corporate Credit and Project Finance. He has served in various capacities in local / foreign banks with a Banking Career spanning over 18 years and is presently serving as the Chief Risk Officer at a local Bank. He has a well-rounded exposure in local as well as foreign markets across different segments, and is also a subject matter expert on IFRS 9, Credit Modelling, and Risk Management.

He is a member of various organization level committees at his Bank, and is also a Certified Director. Mr. Iqbal, earned a MBA degree from the University of Wales, UK, a Bachelor's degree from a leading business school in Dublin, Ireland and is also a Moody's trained credit professional.

Other Corporate Responsibilities:

Aisha Steel Mills Limited – Director
Bank of Punjab – Chief Risk Officer

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Mr. Rashid Ali Khan

Mr. Rashid has completed his graduation (BS) in Information Engineering & Operation Research and Masters in Business administration (MBA) both from Cornell University, Ithaca, New York, USA. He has twenty-eight years of experience in Global Finance Management and Business Development in both OECD countries and Emerging Markets.

He has a multi-tiered professional background in banking, finance, consumer marketing and corporate restructuring at senior executive level; including the implementation of large-scale computer systems and proprietary telecom networks for Citibank in Europe and Saudi Arabia. In addition, he successfully launched Islamic Banking in Pakistan. He founded a successful Telecom Fixed Line business and a Real Estate Development company, both of which have achieved a unique branding in their respective markets.

Directorships / Corporate Responsibilities:

As Chairman Nayatel Limited	As Director Aisha Steel Mills Limited Elementary Education Foundation Hayatabad Medical Complex Pakistan Engineering Company Limited Sukh Chayn Real Estate Development
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Mr. Salman Ahmed Khan

Mr. Salman Ahmed Khan is a senior banker with expertise and experience primarily in the Corporate & Investment Banking as well as Retail Banking. He has served in various capacities in local / foreign banks with a Banking Career spanning over two decades. He is presently serving as the Head Investment Banking at Faysal Bank Limited. He has a well-rounded exposure across different segments with sound skill set in credit, relationship and product functions including management of complex portfolios, structured finance transactions, and cross-functional business coordination.

Mr. Khan earned a MBA degree Lahore University of Management Sciences (LUMS), Lahore besides having obtained certification in Islamic Banking from NIBAF.

Other Corporate Responsibilities:

Faysal Bank Limited – Head Investment Banking Group

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Ms. Tayyaba Rasheed

Tayyaba Rasheed is highly qualified with more than two decades of diversified Corporate and Investment Banking experience. She has profound skills in Structured Financing, Infrastructure Financing, Sukuk Issuance, Syndication, Credit Analysis, Capital Markets, Credit Risk, and Islamic Finance. She is a well-known Corporate and Investment Banker with an exceptional track record of closing large ticket complex Infrastructure deals, corporate finance deals and advising corporate clients. She served as Head Investment Banking Group Faysal Bank Limited and has worked in senior roles in Corporate and Investment Banking Group National Bank of Pakistan and Bank Alfalah.

She holds an MBA degree from IBA and is a CFA, FRM charter holder. She successfully secured NIBAF certification for Islamic Banking Certificate Course (IBCC). She holds JAIBP to her credit from Institute of Bankers Pakistan. She has undergone the Directors Training Program and is a certified Independent Director.

Other Corporate Responsibilities:

As Director

Aisha Steel Mills Limited

Arif Habib Dolmen REIT Management Limited

United Brands Limited

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